

7a

**ATTACHMENT No. 1**  
**REVISED PROJECT BID BASED ON**  
**MEMORANDUM OF NEGOTIATION APRIL 15, 2026**

**CONNECTIVITY TO CHURCH STREET**

Item No.	Orig. Qty.	Revised Qty.	Description	Original Unit Price	Revised Unit Price	Total Cost
1	1		LS Mobilization and Bonding (3% +/-)	<del>\$ 25,000.00</del>	\$ 22,000.00	\$ 22,000.00
2	1		LS Construction Surveying / Construction Staking	11,375.00		11,375.00
3	1		LS NCDOT and Utility Provider Coordination	5,000.00		5,000.00
4	<del>1</del>		<del>LS Misc. Utility Relocations</del>	<del>5,000.00</del>		<del>5,000.00</del>
5	1		LS Removal of Existing Sidewalks, Curb & Gutter, Hardscapes	75,000.00		75,000.00
6	1		LS Rough Grading	<del>195,500.00</del>	135,000.00	135,000.00
7	<del>18</del>		<del>EA Removal of Existing Park Lighting near Docks / Waterfront</del>	<del>250.00</del>		<del>4,500.00</del>
8	1		LS Saw Cut Asphalt for new Curb & Gutter and Planting Areas	10,000.00		10,000.00
9	4		EA Sign Replacement (Ground Mounted Sign)	500.00		2,000.00
10	1		EA Sign Erection, Relocation of Historical Marker (Ground Mnt)	750.00		750.00
11	1		LS Temporary Traffic Control	<del>50,000.00</del>	8,000.00	8,000.00
12	1		LS Temporary Erosion Control	9,500.00		9,500.00
13	1		LS Allowance for Meter Boxes / Valve Boxes Adjustments	5,000.00		5,000.00
14	1		LS Allowance for Drop Inlet Adjustments	10,000.00		10,000.00
15	1		LS Fine Grading and Topsoil	11,000.00		11,000.00
16	1,575		SF Dark Brick Paver Edging on 3/4" sand setting bed & 6" ABC	27.60		43,470.00
17	6,651		SF Red Brick Field Pavers on 3/4" sand setting bed & 6" ABC	27.60		183,567.60
18	1,080		LF 30" Curb & Gutter on 6" ABC Base, Installed	40.00		43,200.00
19	<del>4,265</del>	1,605	LF 6" Width Concrete Band	25.00		40,125.00
20	790		SF Asphalt Tack Coat for Brick Near Docks / Waterfront Area	2.65		2,093.50
21	790		SF Concrete Underlayment under Walkway Near Docks, Install	14.00		11,060.00
22	<del>1,772</del>	1,222	SF Concrete Sidewalks, 4" Reinforced with 6" CABC Base, Install	13.70		16,741.40
23	120		EA Light Brick Truncated Dome Pavers at Grubb-Church on 6" ABC	46.00		5,520.00
24	<del>43</del>		<del>EA 4" x 6 ft. Bumper Stops, Rubber with Reflective Tape</del>	<del>150.00</del>		<del>6,450.00</del>
25	<del>4,155</del>	165	LF 6" min. Concrete Bands on 6" ABC Base at edges / buildings	38.30		6,319.50
26	<del>2,100</del>	1,950	SF 6" Reinforced Concrete Driveways on 6" ABC Base, Installed	14.75		28,762.50
27	<del>120</del>		<del>LF 2' 6" Brick Walls with Arch. Concrete Cap, Footers, ABC Base</del>	<del>463.15</del>		<del>55,578.00</del>
28	<del>52</del>		<del>LF 4' 6" Brick Walls with Arch. Concrete Cap, Footers, ABC Base</del>	<del>605.65</del>		<del>31,493.80</del>
29	<del>22</del>		<del>EA Pipe Bollards with Sleeves to protect walls, with ABC Base</del>	<del>1,300.00</del>		<del>28,600.00</del>
30	<del>2</del>		<del>EA PEDOC Electrical Receptacle Pedestal &amp; Installation</del>	<del>600.00</del>		<del>1,200.00</del>
31	<del>6</del>		<del>EA Relocate designated Utility Poles and Lights</del>	<del>2,500.00</del>		<del>15,000.00</del>
32	<del>3</del>		<del>EA Route Power Underground from SE Corner of Annex to Lawn Area</del>	<del>5,000.00</del>		<del>15,000.00</del>
33	<del>1</del>		<del>LS Complete Electrical Plans and Installation</del>	<del>17,360.00</del>		<del>17,360.00</del>
34	<del>1</del>		<del>LS Landscaping Mobilization</del>	<del>500.00</del>		<del>500.00</del>
35	<del>1</del>		<del>LS Soil Testing Amendments &amp; Soil Addition as Necessary</del>	<del>1,500.00</del>		<del>1,500.00</del>
36	<del>270</del>		<del>SF Bermuda Sod, Installed</del>	<del>2.50</del>		<del>675.00</del>
37	<del>680</del>		<del>SF Bermuda Sod, Fill in Estimate</del>	<del>3.75</del>		<del>2,550.00</del>
38	<del>3</del>		<del>EA Kwanzan Cherry Ornamental, B&amp;B min. 1.5" caliper, Installed</del>	<del>275.00</del>		<del>825.00</del>
39	<del>10</del>		<del>EA Willow Oaks, 2" - 2.5" caliper, Installed</del>	<del>350.00</del>		<del>3,500.00</del>
40	<del>5</del>		<del>EA Princeton Elms, 2" - 2.5" caliper, Installed</del>	<del>350.00</del>		<del>1,750.00</del>
41	<del>690</del>		<del>SF Ground Covers Liriope Big Blue, Installed</del>	<del>13.75</del>		<del>9,487.50</del>
42	<del>18,700</del>		<del>SF Mill and Resurface Parking Lots, East &amp; North Lots</del>	<del>2.92</del>		<del>54,604.00</del>
43	<del>210</del>		<del>SF Ground Covers Liriope Sunproof / Installed</del>	<del>13.75</del>		<del>2,887.50</del>
44	<del>41</del>		<del>CY Double Shredded Hardwood Mulch - 3" Installed</del>	<del>68.00</del>		<del>2,788.00</del>

TOTAL REVISED BID BASED ON MEMORANDUM OF NEGOTIATION

\$685,484.50

### Memorandum of Negotiation

Date of Issuance: April 15, 2026

Project: <b>Town of Hertford - Hertford Connectivity Plan</b>	Owner: <b>Town of Hertford, North Carolina</b>	Owner's Contract No.:
Contract: <b>Street Improvements</b>	Date of Contract: <b>April 15, 2026</b>	
Contractor: <b>B.E. Singleton &amp; Sons, Inc.</b>	Engineer's Project No.: <b>D-1561</b>	

**The Contract Bids as received are modified as follows upon execution of this Memorandum:**

Description:

***Adjustment of Bid Quantities and Unit Pricing from receipt of Bids March 19, 2026 to bring project back within budget.***

Attachments (list documents supporting change):

***Attachment No. 1 - Supporting calculation for negotiated adjustment of bid pricing.***

**ADJUSTED BID PRICE:**

**ADJUSTED CONTRACT TIMES:**

Contract Price as Bid:

Contract Times as Bid:  Working days  Calendar days

Substantial completion (days or date): 90

\$ 1,281,297.80

Ready for final payment (days or date): 120

Bid Price incorporating this Memorandum:

Contract Times incorporating this Memorandum:

Substantial completion (days or date): 90 (no change)

\$ 685,484.50

Ready for final payment (days or date): 120 (no change)

RECOMMENDED:

By: Derrick C. Smith, PE (Engineer)

ACCEPTED:

By: R. Ashley Hodges - Mayor  
Town of Hertford (Owner)

ACCEPTED:

By: John Spruill - Assistant Secretary  
B.E. Singleton & Sons, Inc. (Contractor)

Date: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_

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**A Resolution of the Town Council of the Town of Herford Authorizing Submission of a Grant Application to the U.S. Economic Development Administration and Recognizing Coordination with Regional Partners**

**Resolution No. FY26-7**

- WHEREAS,** the Town of Herford seeks to strengthen the community's economic resiliency and support critical infrastructure improvements through construction of a new electrical substation; and
- WHEREAS,** the U.S. Economic Development Administration (EDA) provides funding assistance through its **Public Works and Economic Adjustment Assistance (PWEAA)** program to support projects that enhance regional competitiveness and promote job creation; and
- WHEREAS,** the Town of Herford, under the guidance of the Town Manager, has prepared an application for EDA funding for the *Town of Herford Electrical Substation Project* to improve service reliability for businesses and residents; and
- WHEREAS,** the proposed project is consistent with the goals and strategies of the **[Name of Regional Economic Development District] Comprehensive Economic Development Strategy (CEDS)** and has been developed in collaboration with regional planning and utility partners; and
- WHEREAS,** the Town has engaged and coordinated with key regional stakeholders, including the [Regional Economic Development District], Perquimans County, [Local Power Cooperative or Utility], workforce and business development organizations, and other partners to ensure alignment with regional priorities;

**NOW, THEREFORE, BE IT RESOLVED** by the Town Council of the Town of Herford, that:

1. The **Town Manager** is hereby authorized to submit, on behalf of the Town, a grant application to the **U.S. Economic Development Administration** under the Fiscal Year 2026 Public Works and Economic Adjustment Assistance program.
2. The **Town Manager** is designated as the official Town representative responsible for project management, compliance, and coordination with EDA and partner agencies.
3. The Town Council affirms that the project has been developed in cooperation with regional and local stakeholders and is consistent with the regional **CEDS priorities** to enhance infrastructure reliability and economic growth.

4. The Town commits to providing the required local match and to maintaining the completed facility as owner and operator.

**ADOPTED AND APPROVED** by the Town Council of the Town of Herford this \_\_\_ day of May 2026.

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R. Ashley Hodges, Mayor

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Gina M. Durante, Town Clerk

**8b**

ASHLEY HODGES  
MAYOR

DORIS WALTON  
TOWN MANAGER

GINA M. DURANTE  
TOWN CLERK

JOHN LEIDY  
TOWN ATTORNEY



COMMISSIONERS:

CONNIE BROTHERS  
MAYOR PRO TEM

KEITH ROUSE

SARA WINSLOW

EVAN COPELAND

## BUDGET MESSAGE

Mayor Hodges, Mayor Pro Tem Brothers, Council Members

I am pleased to present the proposed budget for Fiscal Year 2026-2027. Despite several changes to the budget throughout the process the budget remains balanced in accordance with NCGS 160A-148 (5).

The proposed budget includes the following revenues: General Fund: \$2,194,983, Fire: \$265,136, Powell Bill: \$73,000, Water & Sewer \$2,410,250, and the Electric Fund: \$3,543,580 totaling \$8,486,949.

The Town's tax levy will remain at \$0.52 per \$100 of valuation. At an evaluation of \$167,779,994, we expect to generate \$872,456. With a 96% collection rate, our ad valorem tax for this fiscal year is estimated at \$840,000.

In the General Fund, Solid Waste charges will remain the same for this fiscal year. Our employees are the backbone of the Town's operations. To remain competitive and recognize the hard work of our staff in the current economic environment, this budget includes a 3% Cost of Living Adjustment (COLA) for all Town employees.

Within our Enterprise Funds, the Water and Sewer Fund is currently entering its fourth year of a structured rate adjustment recommended by the 2023 NC Rural Water Association Study. To ensure our water and sewer infrastructure remains viable the proposed changes include; basic sewer fees will increase by 1.1%, which translates to a \$0.53 increase. Customers using 12,000 gallons or less will increase \$0.16 per 1,000 gallons and those using 12,001 gallons or more will increase \$0.18 per 1,000 gallons.

Our electric utility operates on a purchase-for-resale model. Effective April 1, 2026, the Town faced a 4.5% increase to our wholesale Full Requirements rate. Meaning that the rate of power the town purchases has gone up by 4.5% and is scheduled to increase 4.5% each year for the next two years. To ensure we can meet these wholesale obligations and maintain our utility system, the following adjustments are proposed; the monthly basic charge for residential customers will increase from \$20 to \$25, and for commercial and municipal customers from \$32 to \$35, large commercial will increase from \$150 to \$200, and large demand from \$500 to \$600.

Energy rates will also need to be adjusted to cover the increase of the Town's purchase of wholesale power. A 4.5% increase across all services has been proposed. For residential customers, the rate will increase from \$0.1117 to \$0.1167 per kWh. For small business customers the consumption rate charged (after the initial 3000 kwh) will increase from \$0.12507 to \$0.13069, and large general (after the initial 3000 kwh) will increase from \$0.0695 to \$0.0726.

While rate adjustments are a difficult necessity, they are driven by industry shifts and wholesale costs beyond the Town's control. In previous years, the Town successfully absorbed wholesale increases without passing them to residents; however, current fiscal realities require these adjustments to ensure reliable service.

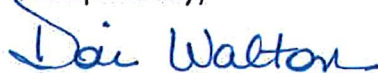
This budget acknowledges the challenges of an aging infrastructure system. However, it also highlights an era of unprecedented growth. We are currently managing multiple concurrent projects funded by over \$20 million in grant dollars.

We have begun the waterline replacement project which replaced 16,000 linear feet of waterlines; the completion of the water treatment plant upgrade; the Meads Lift Station relocation, and the initial engineering and design for the Wastewater treatment plant rehabilitation, which will begin in April 2027.

These investments are essential for the modernization of our utilities and the overall safety of our community.

This year reflects a pivotal moment for our Town. As we navigate the complexities of aging infrastructure and rising wholesale costs, this financial plan prioritizes long-term stability while continuing to move toward a "Better Hertford."

Respectfully,



Doris Walton  
Town Manager

# General Fund

TOWN OF HERTFORD  
Revenue Budget Report -- MultiYear Actuals  
For the Year: 2026 - 2027

Account	22-23	23-24	Actuals	24-25	25-26	Current Budget 25-26	% Rec. 25-26	Prelim. Budget 26-27	Budget Change 26-27	Final Budget 26-27	% Old Budget 26-27
10 General Fund											
4100 *Tax Revenues											
4111 Ad Valorem Tax - CY	114,242	858,297	782,481	783,899	830,154	840,000	94%	840,000		840,000	101%
4112 Ad Valorem Tax - PY	828,423	32,992	46,632	74,816	30,000	35,000	249%	35,000		35,000	116%
4113 Interest & Penalties -	13,450	13,929	73,281	8,971	70,000	10,000	13%	10,000		10,000	14%
4120 Vehicle Property Tax			74,986	69,021	75,000	75,000	92%	75,000		75,000	100%
4130 Vehicle Tag Fee	31,271	30,060	26,771	24,120	25,000	25,000	96%	25,000		25,000	100%
4142 Payment in Lieu of Taxes	2,420	2,038	8,817	8,176	4,000	7,500	204%	7,500		7,500	187%
Group:	989,806	937,316	1,012,968	969,003	1,034,154	992,500	94%	992,500	0	992,500	95%
4200 *Intergovernmental											
4210 ABC Revenue	60,000	60,559	79,543	56,612	80,000	65,000	71%	65,000		65,000	81%
4221 County Fire Protection	80,000	100,000			0		0%			0	0%
4231 NCDOR - Beer & Wine Tax	8,942	9,492	7,849	7,500	7,500	7,500	0%	7,500		7,500	100%
4232 NCDOR - Local Option	778,439	793,626	741,986	516,337	677,670	745,435	76%	745,435		745,435	110%
4233 NCDOR - Solid Waste	1,590	1,550	1,520	824	1,500	1,500	55%	1,500		1,500	100%
4234 NCDOR - Utility Franchise	48,678	45,750	25,467	20,000	20,000	20,000	0%	20,000		20,000	100%
4242 NCSFA - FIREMAN'S RELIEF	436			0	0		0%			0	0%
4251 NCDMV - Commission Fees	62,422	66,859	77,668	65,823	65,000	70,000	101%	70,000		70,000	107%
4280 Powell Bill	59,459			0	0		0%			0	0%
Group:	1,099,966	1,077,836	934,033	639,596	851,670	909,435	75%	909,435	0	909,435	106%
4300 *Investment Income											
4311 Interest Earnings	39,696	64,433	68,758	53,388	40,000	50,000	133%	50,000		50,000	125%
Group:	39,696	64,433	68,758	53,388	40,000	50,000	133%	50,000	0	50,000	125%
4400 *Sale of Services											
4431 Rent	1,275	3,016	1,989	2,225	2,500	2,500	89%	2,500		2,500	100%



TOWN OF HERTFORD  
Revenue Budget Report -- MultiYear Actuals  
For the Year: 2026 - 2027

Account	22-23	23-24	Actuals	24-25	25-26	Current Budget	25-26	26-27	% Rec. Budget	25-26	26-27	Budget Change	26-27	Final Budget	26-27	% Old Budget	26-27
10 General Fund																	
4999 Appropriation from Fund						265,800	0%									0	0%
Group:	9,200	659,594	2,230		299,831	0%										0	0%
Fund:	2,403,251	3,008,235	2,288,736	1,894,144	2,493,153	76%	2,194,983									2,194,983	88%
Grand Total:	2,403,251	3,008,235	2,288,736	1,894,144	2,493,153		2,194,983									2,194,983	

TOWN OF HERTFORD  
Expenditure Budget Report -- MultiYear Actuals  
For the Year: 2026 - 2027

Account Object	22-23	23-24	24-25	25-26	25-26	Current Budget 25-26	% Exp. Budget 25-26	Prelim. Budget 26-27	Budget Changes 26-27	Final Budget 26-27	% Old Budget 26-27
10 General Fund											
5100 Governing Body											
411 FT - Regular Wages	29,700	31,509	62,379	69,683	70,840	70,840	90%	70,840	70,840	70,840	102%
421 FICA	2,272	2,387	4,753	5,331	5,419	5,419	89%	5,419	5,419	5,419	102%
423 LGERS Pension			4,832	5,261	6,005	6,005	92%	6,005	6,005	6,005	114%
424 401K			1,258	1,443	1,487	1,487	87%	1,487	1,487	1,487	103%
425 Health & Life Insurance	113	3,000	7,306	8,001	8,001	8,001	91%	8,001	8,001	8,001	100%
511 Professional Services		14,400	22,912	30,000	31,200	31,200	76%	31,200	31,200	31,200	104%
513 Staff Development & Trave	2,537	1,055	1,300	1,300	4,650	4,650	100%	4,650	-4,000	650	50%
522 M/R - Buildings		2,800	745	3,000	3,000	3,000	25%	3,000		3,000	100%
525 Property & Liability Insu		500	525	525	550	550	100%	550		550	105%
526 Utilities & Communication		10,500	8,984	9,300	9,300	9,300	97%	9,300		9,300	100%
533 DONATIONS/CONTRIBUTIONS	6,000	10,000	10,000	0	12,000	12,000	0%	12,000	12,000	12,000	*****
534 Dues & Subscriptions	200	1,645	86	200	290	290	43%	290		290	145%
574 Election Expenses				16,000		16,000	0%			0	0%
579 Miscellaneous Expense	131			0			0%			0	0%
Account:											
6,131	44,822	77,796	115,080	150,044	140,742	140,742	77%	140,742	8,000	148,742	99%
5210 Administration											
411 FT - Regular Wages	232,095	265,865	238,082	98,442	163,186	136,316	60%	136,316		136,316	84%
412 Part-time regular wages		18,437	7,144	8,951	6,589	6,589	80%	6,589		6,589	74%
417 Special Compensation	1,525	2,300		0			0%			0	0%
421 FICA	17,748	21,989	17,287	7,773	10,328	10,428	75%	10,428		10,428	101%
423 LGERS Pension	19,732	23,660	26,263	13,863	17,231	19,654	80%	19,654		19,654	114%
424 401K		6,291	7,205	3,608	4,727	4,865	76%	4,865		4,865	103%
425 Health & Life Insurance	23,907	32,332	31,010	13,812	15,638	11,735	88%	11,735		11,735	75%

TOWN OF HERTFORD  
Expenditure Budget Report -- MultiYear Actuals  
For the Year: 2026 - 2027

Account Object	22-23	23-24	24-25	25-26	Current Budget 25-26	% Exp. 25-26	Prelim. Budget 26-27	Budget Changes 26-27	Final Budget 26-27	% Old Budget 26-27
511 Professional Services	271,215	140,872	47,166	28,662	85,000	34%	68,853		68,853	81%
512 Contractual Services		165	67,725	2,746	3,010	91%	3,760	5,800	9,560	318%
513 Staff Development & Trave	7,244	10,097	4,615	6,178	10,000	62%	10,000		10,000	100%
515 Advertising	1,267	4,023	3,884		2,500	0%	2,500		2,500	100%
517 Drug Screening/Background			211	177	200	89%	300		300	150%
522 M/R - Buildings	5,422	2,652	2,869	39,605	41,231	96%	17,030		17,030	41%
524 M/R - Vehicles	1,479	110	879	311	1,000	31%	2,000		2,000	200%
525 Property & Liability Insu	8,898	12,249	9,837	6,712	10,500	64%	10,920		10,920	104%
526 Utilities & Communication	8,008	58,000	39,942	17,849	24,450	73%	26,000		26,000	106%
532 Bank Fees		1,250	750	987	1,000	99%	1,250		1,250	125%
534 Dues & Subscriptions		8,117	5,821	5,824	5,174	113%	7,000		7,000	135%
535 Postage & printing		24,349	14,460	11,833	13,700	86%	13,700		13,700	100%
537 Tax Collection Fees	29,374	30,535	28,542	28,271	30,000	94%	35,000		35,000	117%
538 Penalties & Fines	2,229	1,227			0	0%			0	0%
539 Bad Debt	14,522				0	0%			0	0%
551 Supplies	3,980	3,730	4,480	3,406	5,000	68%	5,000		5,000	100%
553 Fuel		2,100	1,332	586	2,500	23%	2,500		2,500	100%
561 Capital Outlay			3,700	2,500	2,500	100%	35,000	-35,000	0	0%
574 Election Expenses		10,678			0	0%			0	0%
579 Miscellaneous Expense	79,821	5,661	3,491		0	0%			0	0%
Account:	728,466	686,689	559,551	300,289	457,826	66%	430,400	-29,200	401,200	88%
5300 Police										
512 Contractual Services	350,000	350,000	375,000	375,000	375,000	100%	375,000		375,000	100%
551 Supplies			25,000		0	***%			0	0%
561 Capital Outlay					25,000	0%			0	0%
Account:	350,000	350,000	375,000	400,000	400,000	100%	375,000	0	375,000	94%

TOWN OF HERTFORD  
Expenditure Budget Report -- MultiYear Actuals  
For the Year: 2026 - 2027

Account Object	22-23	23-24	24-25	25-26	25-26	Current Budget 25-26	% Exp. Budget 25-26	Prelim. Budget 26-27	Budget Changes 26-27	Final Budget 26-27	% Old Budget 26-27
5400 Fire											
412 Part-time regular wages		16,939				0	0%				0
421 FICA		1,296				0	0%				0
423 LGERS Pension	1,160	193				0	0%				0
425 Health & Life Insurance		5,120				0	0%				0
512 Contractual Services		165				0	0%				0
522 M/R - Buildings		55				0	0%				0
523 M/R - Equipment	2,846	6,975				0	0%				0
524 M/R - Vehicles	11,528	9,929				0	0%				0
525 Property & Liability Insu	34,016	36,651				0	0%				0
526 Utilities & Communication	5,329	6,954				0	0%				0
534 Dues & Subscriptions		1,664				0	0%				0
551 Supplies	1,337	5,672				0	0%				0
553 Fuel		3,638				0	0%				0
561 Capital Outlay	3,854	709,594				0	0%				0
571 Grant Match	113,967	59,800				0	0%				0
579 Miscellaneous Expense	28,016	1,176				0	0%				0
739 Transfer to Fire Fund			95,042			85,311	0%	110,136		110,136	129%
Account:	202,053	865,821	95,042			85,311	0%	110,136	0	110,136	129%
5610 Planning & Development				33,209		36,414	91%	39,113		39,113	107%
411 FT - Regular Wages	45,128	67,610	18,765	2,875	2,100	5,500	38%	5,500		5,500	100%
417 Special Compensation				2,433		2,905	84%	2,992		2,992	103%
421 FICA	3,382	5,195	1,422	4,786		5,191	92%	5,926		5,926	114%
423 LGERS Pension	2,439	4,445	1,359	1,245		1,424	87%	1,467		1,467	103%
424 401K		1,089	373								
425 Health & Life Insurance	3,522	4,639	-189	4,531		5,295	86%	5,867		5,867	111%



TOWN OF HERTFORD  
Expenditure Budget Report -- MultiYear Actuals  
For the Year: 2026 - 2027

Account Object	22-23	23-24	24-25	25-26	25-26	Current Budget 25-26	% Exp. Budget 25-26	Prelim. Budget 26-27	Budget Changes 26-27	Final Budget 26-27	% Old Budget 26-27
5730 Cemetery											
512 Contractual Services	49,069	45,465	45,560	40,648	52,000	78%	54,000			54,000	104%
521 M/R - Infrastructure	12,154	193	26	8,108	8,500	95%	8,500			8,500	100%
Account:	61,223	45,658	45,586	48,756	60,500	81%	62,500	0		62,500	103%
5740 Streets											
411 FT - Regular Wages	144,845	105,494	130,799	134,459	174,227	77%	179,115			179,115	103%
421 FICA	11,093	8,436	9,969	10,174	12,969	78%	13,702			13,702	106%
422 Unemployment			1,854		0	0%				0	0%
423 LGERS Pension	22,813	14,463	17,816	19,102	20,595	93%	24,563			24,563	119%
424 401K		3,885	4,888	4,972	5,650	88%	6,080			6,080	108%
425 Health & Life Insurance	36,469	29,354	31,924	40,408	50,140	81%	50,140			50,140	100%
511 Professional Services	6,573	14,043	9,305	14,610	15,780	93%	13,200	-13,200		0	0%
512 Contractual Services		2,820		2,000	15,200	13%	15,200	28,200		43,400	286%
513 Staff Development & Trave	825	200	213	342	1,000	34%	1,000			1,000	100%
514 Uniforms		3,328	3,884	3,582	5,000	72%	5,000			5,000	100%
517 Drug Screening/Background		179	186	157	200	79%	200			200	100%
521 M/R - Infrastructure		1,603			0	0%				0	0%
522 M/R - Buildings		861	542	3,573	7,050	51%	9,050			9,050	128%
523 M/R - Equipment	19,615	7,567	7,070	6,859	7,350	93%	6,700			6,700	91%
524 M/R - Vehicles	23,680	4,440	10,548	6,045	12,239	49%	16,700			16,700	136%
525 Property & Liability Insu	18,254	21,825	24,015	22,440	25,500	88%	26,648			26,648	105%
526 Utilities & Communication	4,672	12,174	10,000	3,376	5,000	68%	6,000			6,000	120%
532 Bank Fees			500	660	1,000	66%	1,250			1,250	125%
551 Supplies	9,842	8,060	4,028	8,288	8,300	100%	8,300			8,300	100%
553 Fuel		15,000	17,683	16,779	18,700	90%	19,000			19,000	102%
555 Safety		186	1,165	225	1,300	17%	1,500			1,500	115%

TOWN OF HERTFORD  
Expenditure Budget Report -- Multi-Year Actuals  
For the Year: 2026 - 2027

Account Object	22-23	23-24	24-25	25-26	Current Budget 25-26	% Exp. Budget 25-26	Prelim. Budget 26-27	Budget Changes 26-27	Final Budget 26-27	% Old Budget 26-27
561 Capital Outlay	182,525	133,801	217,634	57,561	57,561	100%	200,000	-119,532	80,468	140%
572 Powell Bill Expenses	8,290	-125			0	0%			0	0%
576 Landfill Tipping Fees	15,509	14,866	21,767	12,441	20,000	62%	20,000		20,000	100%
577 Contingencies					12,017	0%	5,000		5,000	42%
579 Miscellaneous Expense	22,459	1,732			0	0%			0	0%
Account:	527,464	404,192	525,790	368,053	476,778	77%	628,348	-104,532	523,816	110%
5750 Solid Waste										
512 Contractual Services	168,431	175,398	184,140	151,906	192,000	79%	192,000		192,000	100%
Account:	168,431	175,398	184,140	151,906	192,000	79%	192,000	0	192,000	100%
5820 Water										
771 Transfer to CP-Water/Sewer				47,000	47,000	100%			0	0%
Account:				47,000	47,000	100%	0	0	0	0%
6000 Debt Service										
564 Debt Service - Principle	47,165	45,148	11,139	12,978	12,978	100%	14,300		14,300	110%
565 Debt Service - Interest	19,025	16,377	190	5,904	5,904	100%	4,800		4,800	81%
Account:	66,190	61,525	11,329	18,882	18,882	100%	19,100	0	19,100	101%
6100 DMV License Plate Agency										
411 FT - Regular Wages	23,394	43,078	66,174	62,432	65,369	96%	42,992		42,992	66%
421 FICA	1,775	3,273	5,040	4,238	5,001	85%	3,289		3,289	66%
423 ITERS Pension	3,150	4,337	3,567	3,725	3,755	99%	6,513		6,513	173%
424 401K		1,107	956	840	1,030	82%	1,612		1,612	157%
425 Health & Life Insurance	3,884	6,431	5,851	3,948	6,401	62%	10,668		10,668	167%
525 Property & Liability Insu	2,215	2,500	3,500	3,700	3,700	100%	3,870		3,870	105%
532 Bank Fees			780	963	1,000	96%	1,250		1,250	125%
534 Dues & Subscriptions		63	60	150	150	100%	150		150	100%
551 Supplies		54	200	467	500	93%	700		700	140%
579 Miscellaneous Expense	105				0	0%			0	0%
Account:	34,523	60,843	86,128	80,463	86,906	93%	71,044	0	71,044	82%

TOWN OF HERTFORD  
Expenditure Budget Report -- MultiYear Actuals  
For the Year: 2026 - 2027

Account Object	22-23	23-24	Actuals 24-25	Current Budget 25-26	% Exp. 25-26	Prelim. Budget 26-27	Budget Changes 26-27	Final Budget 26-27	% Old Budget 26-27	
Fund:	2,250,568	2,890,751	2,363,331	1,888,152	2,493,155	76%	2,353,715	-158,732	2,194,983	88%
Grand Total:	2,250,568	2,890,751	2,363,331	1,888,152	2,493,155		2,353,715	-158,732	2,194,983	

# Powell Bill



TOWN OF HERTFORD  
Expenditure Budget Report -- MultiYear Actuals  
For the Year: 2026 - 2027

Account Object	22-23	23-24	24-25	25-26	25-26	Current Budget 25-26	% Exp. Budget 25-26	Prelim. Budget 26-27	Budget Changes 26-27	Final Budget 26-27	% Old Budget 26-27
20 Powell Bill											
5740 Streets											
521 M/R - Infrastructure	24,560	24,560	28,483	213,555	272,181	78%	73,000	73,000	0	73,000	27%
Account:	24,560	24,560	28,483	213,555	272,181	78%	73,000	73,000	0	73,000	27%
Fund:	24,560	24,560	28,483	213,555	272,181	78%	73,000	73,000	0	73,000	27%
Grand Total:	24,560	24,560	28,483	213,555	272,181		73,000	73,000	0	73,000	

# Fire Fund

TOWN OF HERTFORD  
Revenue Budget Report -- MultiYear Actuals  
For the Year: 2026 - 2027

Account	22-23	23-24	24-25	25-26	Current Budget 25-26	% Rec. Budget 25-26	Prelim. Budget 26-27	Budget Change 26-27	Final Budget 26-27	% Old Budget 26-27
39 Fire Fund										
4200 *Intergovernmental			110,000	115,000	115,000	100%	115,000		115,000	100%
4221 County Fire Protection										
Group:			110,000	115,000	115,000	100%	115,000	0	115,000	100%
4600 *Grants & Donations										
4610 Grant Revenues			37,666	38,980	40,000	97%	40,000		40,000	100%
Group:			37,666	38,980	40,000	97%	40,000	0	40,000	100%
4900 *Transfers & Appropriations										
4910 Transfer from General			95,042		85,311	0%	110,136		110,136	129%
4999 Appropriation from Fund					15,000	0%			0	0%
Group:			95,042		100,311	0%	110,136	0	110,136	109%
Fund:			242,708	153,980	255,311	60%	265,136	0	265,136	103%
Grand Total:			242,708	153,980	255,311		265,136	0	265,136	

TOWN OF HERTFORD  
Expenditure Budget Report -- MultiYear Actuals  
For the Year: 2026 - 2027

39 Fire Fund

Account Object	22-23	23-24	24-25	25-26	25-26	Current Budget 25-26	% Exp. 25-26	Prelim. Budget 26-27	Budget Changes 26-27	Final Budget 26-27	% Old Budget 26-27
5400 Fire							0%	10,000		10,000	*****%
412 Part-time regular wages			16,975				0%				
421 FICA			1,299				0%				0%
423 LGERS Pension				19,700		20,000	99%	3,000		3,000	15%
425 Health & Life Insurance			3,943				0%				0%
512 Contractual Services				9,369		11,300	83%	11,300		11,300	100%
522 M/R - Buildings			1,535	3,426		5,500	62%	6,000		6,000	109%
523 M/R - Equipment			3,550	7,820		11,200	70%	11,200		11,200	100%
524 M/R - Vehicles			7,831	13,262		15,000	88%	11,000		11,000	73%
525 Property & Liability Insu			43,280	45,500		45,500	100%	47,548		47,548	105%
526 Utilities & Communication			8,000	7,329		10,400	70%	10,400		10,400	100%
534 Dues & Subscriptions			1,360	1,500		1,500	100%	1,500		1,500	100%
551 Supplies			9,247	6,730		12,798	53%	15,298		15,298	120%
553 Fuel			5,956	5,515		6,000	92%	7,000		7,000	117%
561 Capital Outlay							0%	14,750		14,750	*****%
571 Grant Match			79,519	78,015		80,000	98%	80,000		80,000	100%
Account:			182,495	198,166		219,198	90%	228,996	0	228,996	104%
6000 Debt Service											
564 Debt Service - Principle			26,477	27,818		27,818	100%	29,250		29,250	105%
565 Debt Service - Interest			9,639	8,295		8,295	100%	6,890		6,890	83%
Account:			36,116	36,113		36,113	100%	36,140	0	36,140	100%
Fund:			218,611	234,279		255,311	92%	265,136	0	265,136	104%
Grand Total:			218,611	234,279		255,311		265,136	0	265,136	

# Water & Sewer

TOWN OF HERTFORD  
Revenue Budget Report -- MultiYear Actuals  
For the Year: 2026 - 2027

Account	22-23	23-24	Actuals 24-25	25-26	Current Budget 25-26	% Rec. Budget 25-26	Prelim. Budget 26-27	Budget Change 26-27	Final Budget 26-27	% Old Budget 26-27
51 Water/Sewer										
4300 *Investment Income										
4311 Interest Earnings	16,510	28,915	26,320	17,303	25,000	69%	25,000		25,000	100%
Group:	16,510	28,915	26,320	17,303	25,000	69%	25,000	0	25,000	100%
4400 *Sale of Services										
4462 Utilities - Sewer	1,181,123	1,475,177	1,413,414	1,080,168	1,478,784	73%	1,380,818		1,380,818	93%
4463 Utilities - Water	820,886	803,927	840,248	689,280	840,000	82%	843,407		843,407	100%
4481 Winfall Charges				102,180	144,000	71%	144,000		144,000	100%
Group:	2,002,009	2,279,104	2,253,662	1,871,628	2,462,784	76%	2,368,225	0	2,368,225	96%
4500 *Fees & Fines										
4513 Sewer Tank Dumping Fees		800				0%				0%
4561 Utility Connection Fees			25		25	0%	25		25	100%
4563 Utility Taps & service	1,000		26,996	17,566	6,000	293%	6,000		6,000	100%
4564 Utility taps & service	1,000				6,000	0%	6,000		6,000	100%
Group:	2,000	800	27,021	17,566	12,025	146%	12,025	0	12,025	100%
4700 *Miscellaneous										
4740 Insurance Recovery	-41,526			15,851	9,356	169%				0%
4751 Capital Asset Sales	7,901	65,535	9,250		25,000	0%				0%
4790 Miscellaneous Revenue	8,181	4,305	574	27,444	500	***	5,000		5,000	1000%
Group:	-25,444	69,840	9,824	43,295	34,856	124%	5,000	0	5,000	14%
4900 *Transfers & Appropriations										
4931 Transfer from ARPA		13,814			0	0%				0%
4999 Appropriation from Fund					104,689	0%				0%
Group:		13,814			104,689	0%		0		0%
Fund:	1,995,075	2,392,473	2,316,827	1,949,792	2,639,354	74%	2,410,250	0	2,410,250	91%

Grand Total: 1,995,075 2,392,473 2,316,827 1,949,792 2,639,354 2,410,250 0 2,410,250

TOWN OF HERTFORD  
Expenditure Budget Report -- MultiYear Actuals  
For the Year: 2026 - 2027

Account Object	22-23	23-24	24-25	25-26	Current Budget 25-26	% Exp. Budget 25-26	Prelim. Budget 26-27	Budget Changes 26-27	Final Budget 26-27	% Old Budget 26-27
51 Water/Sewer										
5820 Water										
411 FT - Regular Wages	67,453	157,863	149,333	140,808	186,466	76%	210,940		210,940	113%
413 Overtime					0	0%	11,401		11,401	*****%
421 FICA	5,307	12,020	11,366	10,690	13,920	77%	16,137		16,137	116%
423 LGERS Pension	10,056	17,880	19,645	20,017	24,467	82%	31,698		31,698	130%
424 401K		4,620	5,390	5,209	6,367	82%	7,846		7,846	123%
425 Health & Life Insurance	17,556	23,819	24,783	29,243	34,138	86%	40,538		40,538	119%
511 Professional Services	24,699	70,927	35,436	56,500	57,294	99%	58,410		58,410	102%
513 Staff Development & Trave	481	1,826	358	2,467	4,100	60%	2,500		2,500	61%
514 Uniforms		2,025	2,000	2,437	2,950	83%	4,425		4,425	150%
517 Drug Screening/Background					200	0%	200		200	100%
521 M/R - Infrastructure	61,583	10,015	2,019		3,000	0%	3,000		3,000	100%
522 M/R - Buildings		123	371	9	2,750	0%	2,750		2,750	100%
523 M/R - Equipment		1,331	4,710	436	5,250	8%	5,250		5,250	100%
524 M/R - Vehicles	9,565	3,511	19,007	388	9,000	4%	7,000		7,000	78%
525 Property & Liability Insu	8,954	11,003	9,000	10,000	10,000	100%	10,450		10,450	105%
526 Utilities & Communication	30,529	36,527	47,384	34,361	45,085	76%	45,800		45,800	102%
532 Bank Fees		397	500		1,000	0%	1,250		1,250	125%
534 Dues & Subscriptions	142	1,860	2,389	3,434	4,600	75%	5,655		5,655	123%
551 Supplies	17,983	33,463	58,381	76,354	78,000	98%	78,000		78,000	100%
553 Fuel		8,635	5,746	4,500	8,500	53%	8,500		8,500	100%
555 Safety		55	3,816		1,100	0%	1,300		1,300	118%
561 Capital Outlay	7,422	72,483		224,689	224,689	100%	66,474		66,474	30%
568 Depreciation	796,024				0	0%			0	0%

TOWN OF HERTFORD  
Expenditure Budget Report -- MultiYear Actuals  
For the Year: 2026 - 2027

Account Object	22-23	23-24	24-25	25-26	25-26	Current Budget 25-26	% Exp. Budget 25-26	Prelim. Budget 26-27	Budget Changes 26-27	Final Budget 26-27	% Old Budget 26-27
577 Contingencies						0	0%	30,000		30,000	****%
579 Miscellaneous Expense	81,263	8,920				0	0%			0	0%
749 Transfer to Miscellaneous	3,375					0	0%			0	0%
Account:	1,142,392	479,303	401,634	621,542	722,876	86%	649,524	0	649,524	90%	90%
5850 Water Distribution											
511 Professional Services			5,200	2,732	8,200	33%	5,200			5,200	63%
516 Laboratory Testing		3,421			3,500	0%	6,500			6,500	186%
523 M/R - Equipment			9,115	11,772	11,856	99%	2,500			2,500	21%
524 M/R - Vehicles			499	5,500	11,000	50%	11,000			11,000	100%
551 Supplies		20,936	27,121	28,199	35,700	79%	35,700			35,700	100%
561 Capital Outlay		56,000	36,743	6,295	44,000	14%	45,000	-15,000		30,000	68%
Account:	80,357	80,357	78,678	54,498	114,256	48%	105,900	-15,000		90,900	80%
5860 Sewer Collections											
411 FT - Regular Wages	124,698	144,207	128,380	124,833	161,499	77%	153,164			153,164	95%
421 FICA	9,480	10,976	9,745	9,378	12,355	76%	11,717			11,717	95%
423 LGERS Pension	19,201	16,018	16,730	17,715	21,242	83%	23,204			23,204	109%
424 401K		4,189	4,586	4,610	5,827	79%	5,744			5,744	99%
425 Health & Life Insurance	19,988	22,629	22,330	25,912	32,004	81%	30,404			30,404	95%
511 Professional Services	15,627	7,709	23,404	29,015	39,105	74%	39,480			39,480	101%
513 Staff Development & Trave	1,376	2,800	119		1,500	0%	500			500	33%
517 Drug Screening/Background					120	0%	120			120	100%
521 M/R - Infrastructure	34,441	20,549	4,531	17,445	17,850	98%	5,000			5,000	28%
523 M/R - Equipment			7,683	4,466	6,000	74%	7,200			7,200	120%
524 M/R - Vehicles	24,488	28,476	17,178	7,234	12,500	58%	12,500			12,500	100%
525 Property & Liability Insu	7,816	9,304	12,000	13,000	13,000	100%	13,585			13,585	105%
526 Utilities & Communication	27,949	36,758	40,144	19,674	22,630	87%	23,130			23,130	102%

TOWN OF HERTFORD  
Expenditure Budget Report -- MultiYear Actuals  
For the Year: 2026 - 2027

Account Object	22-23	23-24	Actuals 24-25	25-26	Current Budget 25-26	% Exp. 25-26	Prelim. Budget 26-27	Budget Changes 26-27	Final Budget 26-27	% Old Budget 26-27
531 RENTAL		11,800	18,673	13,158	15,000	88%	15,000		15,000	100%
532 Bank Fees		656			1,000	0%	1,250		1,250	125%
535 Postage & printing			9,218	4,456	16,000	28%	16,000		16,000	100%
539 Bad Debt	48,906				0	0%			0	0%
551 Supplies	809	2,332	17,760	8,365	13,400	62%	13,400		13,400	100%
552 Permits and licenses		1,160	1,200	5,632	5,632	100%	1,200		1,200	21%
553 Fuel		7,680	5,380	7,572	10,600	71%	10,600		10,600	100%
555 Safety				675	2,000	34%	2,000		2,000	100%
561 Capital Outlay		33,890	5,553	108,675	148,500	73%	75,000		75,000	51%
577 Contingencies					5,361	0%	30,000		30,000	560%
579 Miscellaneous Expense	16,371				0	0%			0	0%
749 Transfer to Miscellaneous	2,250				0	0%			0	0%
Account:	353,400	361,133	344,614	421,815	563,125	75%	490,198	0	490,198	87%
5870 Sewer Treatment										
411 FT - Regular Wages	131,706	144,204	131,920	124,833	170,899	73%	153,164		153,164	90%
413 Overtime					0	0%	12,405		12,405	*****%
421 FICA	10,012	10,975	10,013	9,378	12,355	76%	11,717		11,717	95%
423 LGERS Pension	20,180	16,018	16,724	17,715	21,242	83%	23,204		23,204	109%
424 401K		4,189	4,588	4,611	5,827	79%	5,744		5,744	99%
425 Health & Life Insurance	20,905	22,490	22,512	25,412	32,004	79%	30,404		30,404	95%
511 Professional Services	10,829	22,533	39,384	31,550	43,580	72%	32,580		32,580	75%
512 Contractual Services		54,938	23,100	94,705	96,000	99%	61,000		61,000	64%
513 Staff Development & Trave	1,152	1,543	3,334	1,594	3,000	53%			0	0%
514 Uniforms		2,868	3,009	2,587	2,900	89%	2,900		2,900	100%
516 Laboratory Testing		15,511	15,743	26,156	26,900	97%	27,000		27,000	100%

TOWN OF HERTFORD  
Expenditure Budget Report -- MultiYear Actuals  
For the Year: 2026 - 2027

Account Object	22-23	23-24	24-25	25-26	25-26	Current Budget 25-26	% Exp. 25-26	Prelim. Budget 26-27	Budget Changes 26-27	Final Budget 26-27	% Old Budget 26-27
517 Drug Screening/Background						200	0%	200		200	100%
521 M/R - Infrastructure	47,809	54,116	3,553	4,989	7,300	68%	4,300	4,300		4,300	59%
522 M/R - Buildings		306	189	7,517	7,600	99%	800			800	11%
523 M/R - Equipment		-136	185	7,681	10,207	75%				0	0%
524 M/R - Vehicles	10,350	4,695	14,665	411	5,000	8%	5,000			5,000	100%
525 Property & Liability Insu	6,919	8,000	11,000	12,000	12,000	100%	12,540			12,540	105%
526 Utilities & Communication	101,328	95,065	91,415	58,075	91,500	63%	91,500			91,500	100%
531 RENTAL		7,750	2,461	10,000	15,000	67%	15,000			15,000	100%
532 Bank Fees		480		1,000	1,000	0%	1,250			1,250	125%
534 Dues & Subscriptions		2,360	100	100	100	100%	100			100	100%
539 Bad Debt	80,110				0	0%				0	0%
551 Supplies	39,915	28,051	22,124	28,887	29,500	98%	29,500			29,500	100%
552 Permits and licenses		2,310	3,400	2,924	3,400	86%	2,500			2,500	74%
553 Fuel		3,503	3,294	1,891	3,600	53%	3,600			3,600	100%
555 Safety		701	506	150	800	19%	600			600	75%
561 Capital Outlay	70	104,686	67,896	28,464	29,193	98%	70,000		-35,000	35,000	120%
577 Contingencies	180				4,145	0%	30,000			30,000	724%
579 Miscellaneous Expense	67,611	5,000			0	0%				0	0%
741 Transfer to CDBG Fund			835		0	0%				0	0%
Account:	549,076	612,156	491,950	501,630	635,252	79%	627,008		-35,000	592,008	93%
6000 Debt Service											
564 Debt Service - Principle	19	412,449	430,900	323,900	425,356	76%	416,880			416,880	98%
565 Debt Service - Interest	199,917	192,491	184,890	20,163	178,489	11%	170,740			170,740	96%
Account:	199,936	604,940	615,790	344,063	603,845	57%	587,620		0	587,620	97%
Fund:	2,244,804	2,137,889	1,932,666	1,943,548	2,639,354	74%	2,460,250		-50,000	2,410,250	91%
Grand Total:	2,244,804	2,137,889	1,932,666	1,943,548	2,639,354		2,460,250		-50,000	2,410,250	91%

**Electric**

TOWN OF HERTFORD  
Revenue Budget Report -- MultiYear Actuals  
For the Year: 2026 - 2027

52 Electric

Account	22-23	23-24	24-25	25-26	Current Budget 25-26	% Rec. 25-26	Prelim. Budget 26-27	Budget Change 26-27	Final Budget 26-27	% Old Budget 26-27
4100 *Tax Revenues						0%				0%
4113 Interest & Penalties -	27,452				10,000	92%	10,000		10,000	100%
4114 UB - Disconnection Fees	9,042		13,950	9,150	10,000	92%	10,000	0	10,000	100%
Group:	36,494		13,950	9,150	10,000	92%	10,000	0	10,000	100%
4200 *Intergovernmental						0%	90,000		90,000	113%
4234 NCDOR - Utility Franchise	73,080		114,222		80,000	0%	90,000		90,000	113%
Group:	73,080		114,222		80,000	0%	90,000	0	90,000	113%
4300 *Investment Income						101%	35,000		35,000	140%
4311 Interest Earnings	24,317	43,157	38,505	25,314	25,000	101%	35,000		35,000	140%
Group:	24,317	43,157	38,505	25,314	25,000	101%	35,000	0	35,000	140%
4400 *Sale of Services						51%	6,866		6,866	100%
4432 Rents-Pole Rent			6,866	3,506	6,866	51%	6,866		6,866	100%
4461 Utilities - Electric	2,729,764	2,538,577	2,966,553	2,452,961	2,974,122	82%	3,365,464		3,365,464	113%
Group:	2,729,764	2,538,577	2,973,419	2,456,467	2,980,988	82%	3,372,330	0	3,372,330	113%
4500 *Fees & Fines						180%	250		250	100%
4511 Returned Check Fees		223	600	450	250	180%	250		250	100%
4561 Utility Connection Fees	78,158	10,287	4,060	2,765	1,000	277%	1,000		1,000	100%
4562 Utility late payment fees		103,786	26,712	55,755	125,000	45%	35,000		35,000	28%
Group:	78,158	114,296	31,372	58,970	126,250	47%	36,250	0	36,250	29%
4600 *Grants & Donations						0%				0%
4610 Grant Revenues		5,000			0	0%			0	0%
Group:		5,000			0	0%			0	0%
4700 *Miscellaneous						0%				0%
4751 Capital Asset Sales			27,000		0	0%			0	0%
4770 Over/Short			2,372		2,000	0%			0	0%

TOWN OF HERTFORD  
Revenue Budget Report -- MultiYear Actuals  
For the Year: 2026 - 2027

52 Electric

Account	22-23	23-24	24-25	25-26	26-27	Current Budget 25-26	Current Budget 26-27	Rec. Budget 25-26	Rec. Budget 26-27	Prelim. Budget 26-27	Budget Change 26-27	Final Budget 26-27	% Old Budget 26-27
4790 Miscellaneous Revenue	200,555	6,120	628	10,289	500 ***%	500	500	500	500	500	0	0	0%
Group:	200,555	6,120	30,000	10,289	2,500 412%	2,500	2,500	2,500	2,500	2,500	0	0	0%
4900 *Transfers & Appropriations													
4999 Appropriation from Fund						8,250	8,250	8,250	8,250	8,250	0	0	0%
Group:						8,250	8,250	8,250	8,250	8,250	0	0	0%
Fund:	3,105,874	2,801,459	3,201,468	2,560,190	3,232,988 79%	3,232,988	3,232,988	3,543,580	3,543,580	3,543,580	0	3,543,580	110%
Grand Total:	3,105,874	2,801,459	3,201,468	2,560,190	3,232,988	3,232,988	3,232,988	3,543,580	3,543,580	3,543,580	0	3,543,580	

TOWN OF HERTFORD  
Expenditure Budget Report -- MultiYear Actuals  
For the Year: 2026 - 2027

Account Object	Actuals			Current Budget		Prelim. Budget 26-27	Budget Changes 26-27	Final Budget 26-27	% Old Budget 26-27
	22-23	23-24	24-25	25-26	26-27				
52 Electric									
5900 Electrical									
411 FT - Regular Wages	310,796	176,648	297,794	263,641	376,870	359,868		359,868	95%
412 Part-time regular wages		19,254			0				0%
413 Overtime					0	25,030		25,030	*****%
421 FICA	23,549	14,936	22,661	20,009	26,953	27,530		27,530	102%
423 LGERS Pension	38,013	17,696	37,424	37,724	44,378	54,520		54,520	123%
424 401K		4,946	9,016	9,817	12,174	13,495		13,495	111%
425 Health & Life Insurance	21,944	18,160	33,966	40,154	55,434	51,206		51,206	92%
511 Professional Services	28,373	87,365	10,365	66,530	137,600	61,530	50,900	112,430	82%
513 Staff Development & Trave	110	786			0			0	0%
514 Uniforms		2,261	2,707	1,904	3,000	3,000		3,000	100%
517 Drug Screening/Background		89			0			0	0%
522 M/R - Buildings		3,973	291	1,404	8,650	2,250		2,250	26%
523 M/R - Equipment	3,179	7,971	16,839	14,887	15,000	15,000	4,000	19,000	127%
524 M/R - Vehicles	18,179	9,670	8,209	1,968	9,500	9,500		9,500	100%
525 Property & Liability Insu	32,436	42,638	50,000	52,500	52,500	54,900		54,900	105%
526 Utilities & Communication	286	14,298	12,820	3,157	6,000	6,250		6,250	104%
532 Bank Fees		555	1,999	1,000	1,000	1,250		1,250	125%
534 Dues & Subscriptions	870	375	10,376	10,376	16,000	16,000		16,000	100%
535 Postage & printing				2,175	15,000	15,000		15,000	100%
539 Bad Debt	207,367		10		0			0	0%
551 Supplies	32,829	47,209	18,979	1,181	21,250	16,683		16,683	79%
553 Fuel		5,886	5,163	3,860	6,000	6,000		6,000	100%
554 Purchase of Wholesale Uti	2,129,285	2,194,340	2,169,697	2,025,847	2,230,104	2,520,968		2,520,968	113%
555 Safety					800	1,600		1,600	200%
			71						



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**Town of Hertford**  
**BUDGET ORDINANCE AMENDMENT**  
**Amendment #FY26-24**  
**05-11-26**  
**FY 2025-2026**

**BE IT ORDAINED** by the Governing Board of the Town of Hertford, North Carolina, that the following amendment be made to the annual budget ordinance for the fiscal year ending June30,2026:

**PURPOSE OF REQUEST:**

Request the Council Approval for Budget Amendment #FY26-24 for Fiscal Year 2025-2026

**FISCAL IMPACT:**

Budget Amendment required.

**TOWN\_MANAGER’S OPINION:** Recommend approval of the Budget Amendment.

**FINANCE OFFICER’S OPINION:** Recommend approval of the Budget Amendment.

Section 1. To Amend:

General Revenue/General Fund:

<u>Account No.</u>	<u>Decrease</u>	<u>Increase</u>
Transfer to CDBG fund 10-5610-741		\$1,946.00
Approp. from Fund Balance 10-4999		\$1,946.00
Transfer from General Fund 41-4910		\$1,946.00
CDBG-Ineligible Exp. 41-5870-602		\$1,946.00

**Explanations:**

To transfer funds from Planning to CDBG to cover cost of newspaper ads that had to run in the newspaper for the grant that will not be reimbursed by the CDBG grant funds. This is from the last fiscal year.

**ADOPTED THIS, THE 11TH DAY OF MAY 2026**

\_\_\_\_\_  
R. Ashley Hodges, Mayor

**ATTEST:**

SEAL

\_\_\_\_\_  
Gina M Durante, Town Clerk

**Town of Hertford**  
**BUDGET ORDINANCE AMENDMENT**  
**Amendment #FY26-25**  
**05-11-26**  
**FY 2025-2026**

**BE IT ORDAINED** by the Governing Board of the Town of Hertford, North Carolina, that the following amendment be made to the annual budget ordinance for the fiscal year ending June30,2026:

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**PURPOSE OF REQUEST:**

Request the Council Approval for Budget Amendment #FY26-25 for Fiscal Year 2025-2026

**FISCAL IMPACT:**

Budget Amendment required.

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**TOWN\_MANAGER’S OPINION:** Recommend approval of the Budget Amendment.

**FINANCE OFFICER’S OPINION:** Recommend approval of the Budget Amendment.

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Section 1. To Amend:

General Revenue/General Fund:

<u>Account No.</u>	<u>Decrease</u>	<u>Increase</u>
Police Capital Outlay 10-5300-561	\$25,000.00	
Police Supplies 10-5300-551		\$25,000.00

**Explanations:**

The cameras that were purchased for the Sheriff’s office do not need to go on our fixed asset list. The charge needs to be moved to supplies.

**ADOPTED THIS, THE 11TH DAY OF MAY 2026**

---

R. Ashley Hodges, Mayor

**ATTEST:**

SEAL

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Gina M Durante, Town Clerk