



**ANNUAL BUDGET
FOR FISCAL YEAR
JULY 1, 2025 – JUNE 30, 2026**

CONTENTS

Town History and Mission Statement

Town Organizational Chart

Budget Process

Budget Message

Line Item Budget

Budget Ordinance

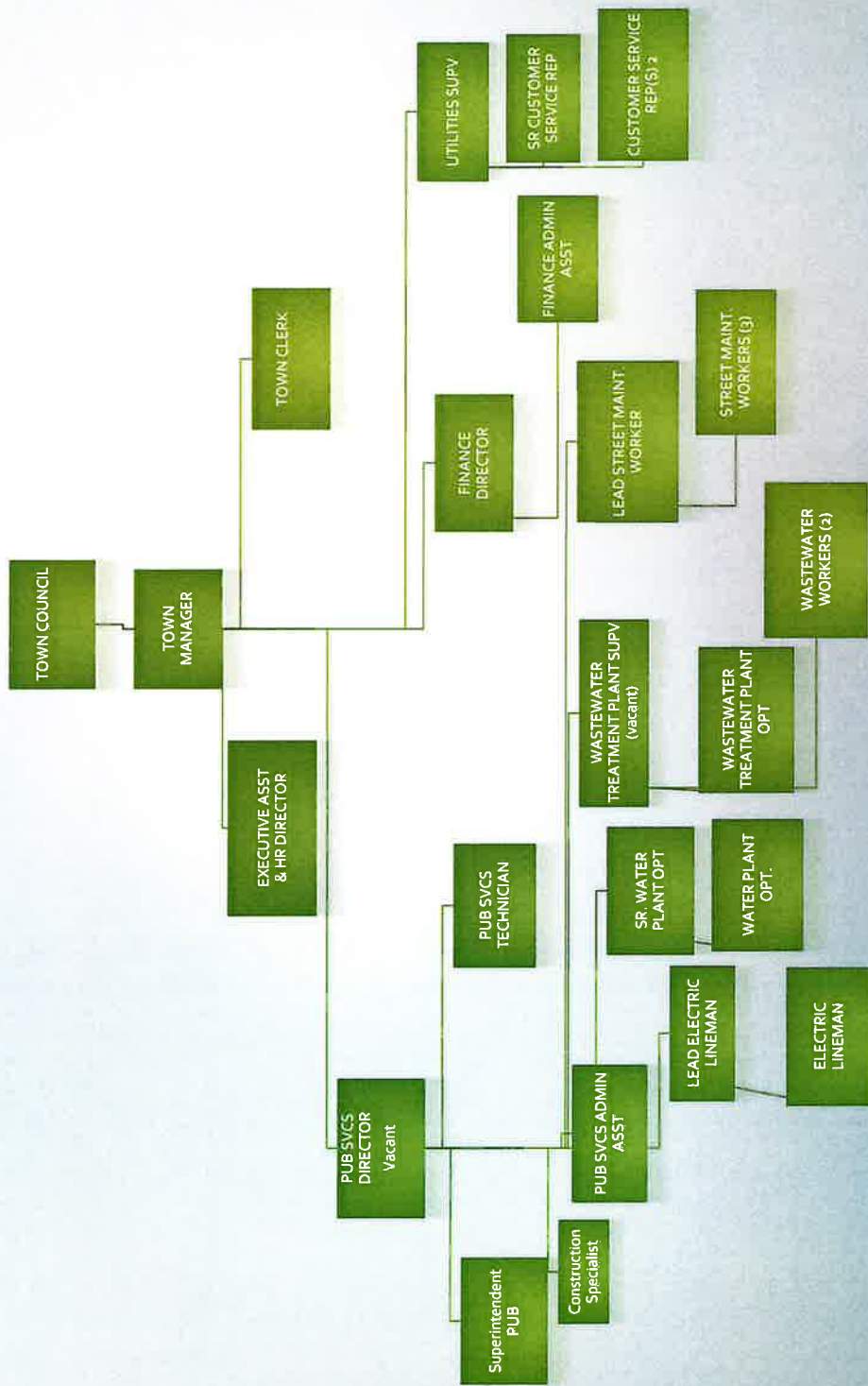
Town History

The Town of Hertford was established in 1758 and is North Carolina's seventh oldest town. It is the county seat of Perquimans County and is located on the beautiful Perquimans River. Hertford is home to a year-round population of approximately 1,900 residents. The Town operates as a Council-Manager form of government. The Manager is responsible for the day-to-day operations of the Town and supervises the employees of the Town. The Town Council is made up of four Council members and a mayor and they are the governing body responsible for creating the policies of the Town.



Mission Statement

To grow Hertford into a first-class community to live, work, play, and visit through an increased economic opportunity for residents and businesses, improved housing, more accessible youth programs, and more affordable cost of living.



The Budget Process

In accordance with the Local Government Budget and Fiscal Control Act (LGBFCA), this budget document for the fiscal year ending June 30, 2024, meets the balance budget and inclusiveness requirements. The inclusiveness requirement means the Town may only spend sums of money that have been budgeted [G.S. §159-8(a)]. The balanced budget requirement means that any budget ordinance, project ordinance, financial plan, or internal service fund must balance. General Statute §159-8(a) defines a balanced budget as when “the sum of estimated net revenues and appropriated fund balances is equal to appropriations. A final legal limit on this budget document is G.S. §159-13, addressing a local government’s ability to set a property tax levy and the regulations regarding that levy. Whether this budget is used primarily as a planning vehicle or as a means of reaching political agreement about budgetary policies, this document adheres to the three legal limits listed above and follows a process provided by the LGBFCA.

There are three general stages of budget preparation and enactment including (1) departmental formation of expenditure requests and revenue estimates, (2) preparation of a recommended budget document by the budget officer, and (3) review and enactment of the annual budget ordinance by the respective governing body.

At the start of the budgeting process, it is common for the budget officer to produce a budget calendar, detailing the dates by which each stage of the annual budget process is to be completed. The LGBFCA requires mandatory dates at which certain processes must be completed (G.S. §§ 159-10 to 13). Departmental requests must be submitted to the budget officer. A recommended budget must be given to the governing body no later than June 1st, and the governing body must enact the budget ordinance at the start of the fiscal year, July 1st.

Upon submission of the annual budget document, the governing body must schedule a public hearing detailing that a budget has been submitted and that copies are available for public inspection [G.S. §159-12(b)]. This notice will provide the time, date, and place of the budget hearing. The Town of Hertford strives to provide ample time between notice and the hearing date to provide the public an opportunity to attend the hearing. These strong public participation practices will improve the Town’s responsiveness and accountability. Several legal provisions apply to the governing body review and adoption of the Budget Ordinance. First, ten days must elapse between submission of the budget and adoption of the Budget Ordinance [G.S. §159-13(a)]. Also, the governing body may conduct its review in both special and regular meetings. Open meetings laws (see G.S. §143-318.12) apply to the aforementioned situations, each board member must be notified of said meetings. There is no provision allowing for closed sessions for the local budget process. Another process in budget preparation and enactment is amending the budget.

A budget may need to be amended because revenue forecasts are developed months in advance of the fiscal year, these revenue collections may deviate, and expenditures and emergencies may arise requiring extra funding. A policy should specify the exact

circumstances under which the legislative body may amend the budget. Most budget amendments follow the same deliberative process. The Manager first proposes a package of amendments and the full Council then considers and acts upon the proposal. Finally, the budget is enacted upon official adoption of the Budget Ordinance, not later than July 1st. If the budget is not adopted, then G.S. §159-16 requires that an interim budget be adopted. The purpose of an interim budget is to ensure normal operations continue without any changes in program funding. Upon adoption of the Budget Ordinance, G.S. §159-13(d) requires the budget be entered into the governing body's minutes within five days of adoption.

ASHLEY HODGES
MAYOR

DORIS WALTON
INTERIM TOWN MANAGER

GINA M. DURANTE
TOWN CLERK

JOHN LEIDY
TOWN ATTORNEY



COMMISSIONERS:

SANDRA ANDERSON
MAYOR PRO TEM

CONNIE BROTHERS

KEITH ROUSE

RHONDA WATERS

BUDGET MESSAGE

Mayor Hodges, Mayor Pro Temp Anderson, Council Members

I presented the proposed Fiscal Year 2025-2026 budget for the Town of Hertford to the Town Council on April 28, 2025. In accordance with NCGS 160A-148 (5), the attached budget fulfills the requirement for a balanced budget.

Despite several changes during the budget process, the budget remains balanced. We anticipate the following revenues; General Fund: \$2,193,322, Fire: \$235,311, Powell Bill \$73,000, Water & Sewer: \$2,525,309, and the Electric Fund: \$3,224,738.

This brings the total projected revenue for FY 2025-2026 to \$8,251,680. The General Fund revenue has increased slightly due to anticipated higher ABC store revenue, improved ad valorem tax collection, and a modest rise in local sales tax collection.

The town's tax levy will remain at \$0.52 per \$100 of valuation. At an estimated valuation of \$166,296,917, we expect to generate \$864,744. With a 96% collection rate, our ad valorem tax for this fiscal year is estimated at \$830,154.

The increased expenditure in the General Fund is primarily due to an increase in health insurance costs for town employees. After the North Carolina League of Municipalities discontinued its insurance service, the town secured coverage at \$889 per employee, which is approximately a 28% increase from the \$697 we previously paid. Also, there's the addition of a full-time employee in the Streets Department, and a 3% cost of living (COLA) wage adjustment for all employees. In addition, we have budgeted \$25,000 for Law Enforcement as a one-time expense for the purchase of cameras.

The solid waste charge for customers with trash cans will increase by \$3.00 to cover the anticipated increase in trash pick-up fees that occur January 1 of each calendar year. However, we do not impose the fee until July 1st the beginning of the new fiscal year.

Within our Enterprise Funds, the Water and Sewer Fund is in its third year of rate increases, based on the 2023 NC Rural Water Association study. This year, basic sewer and usage charges will increase by 2.4%. These incremental increases, implemented over five years, are intended to balance expenses and revenue, although they will not yet build a reserve for future capital projects. The 2.4% increase translates to a \$1.13 increase in the basic sewer rate. Customers using 12,000 gallons or less will see an increase of \$0.35 per 1,000 gallons, and those using over 12,001 gallons will see an increase of \$0.40 per additional 1,000 gallons.

Unlike the Water & Sewer Fund, our Electric Fund operates on a purchase-for-resale model. Our current rates are structured to cover the cost of purchased power, with the basic charge accounting for all other departmental operational expenses. We are proposing an increase to the monthly basic charge for residential customers from \$18 to \$20, and for commercial and municipal customers from \$30 to \$32.

It's important to note that last year, the town and other municipalities incurred additional costs due to a true-up adjustment to Rider 1 of our wholesale power contract. The town's portion of these additional charges amounted to \$145,999. Anticipating these charges, we proactively included this amount within our electric expense forecasts. Because we anticipated these charges, we factored them into our electric expense to avoid raising electric rates for our customers.

This budget reflects our ongoing commitment to both high-quality public services and responsible financial management. We are dedicated to maintaining our essential infrastructure, supporting our valued staff, and ensuring reliable services for our community, all while keeping the current tax rate stable. The Town of Hertford continues to be in a strong financial position.

This past year has seen significant progress. We've completed construction of the new Public Works building, initiated the vital rehabilitation of our wastewater treatment plant, and began the necessary work of repairing and replacing water lines. Furthermore, the acquisition of the historic Hertford State Theatre and the subsequent grant funding from the North Carolina Department of Commerce for its rehabilitation mark an exciting step forward in preserving our local heritage. We are also encouraged by the visible signs of growth throughout town, with new construction and property rehabilitations underway.

Overall, the Town of Hertford has experienced many positive developments that bring us closer to realizing the objectives outlined in our strategic plan. While there is still work to be done, we are confident in our steady progress.

Respectfully,


Doris Walton
Interim Town Manager



**FY 2025 – 2026 Budget
Departments' Line-Item Budgets**

General Fund

TOWN OF HERTFORD
Revenue Budget Report -- MultiYear Actuals
For the Year: 2025 - 2026

Account	Actuals			Current Budget		% Rec. 24-25	Prelim. Budget 25-26	Budget Change 25-26	Final Budget 25-26	% Old Budget 25-26
	21-22	22-23	23-24	24-25	24-25					
10 General Fund										
4100 *Tax Revenues										
4111 Ad Valorem Tax - CY	554,449	114,242	858,297	776,888	839,513	93%	830,154		830,154	98%
4112 Ad Valorem Tax - PY	161,956	828,423	32,992	33,757	25,000	135%	30,000		30,000	120%
4113 Interest & Penalties -	8,463	13,450	13,929	69,978	12,000	583%	70,000		70,000	583%
4120 Vehicle Property Tax				57,217	75,000	76%	75,000		75,000	100%
4130 Vehicle Tag Fee	31,940	31,271	30,060	21,171	25,000	85%	25,000		25,000	100%
4142 Payment in Lieu of Taxes	3,200	2,420	2,038	8,817	2,000	441%	4,000		4,000	200%
Group:	760,008	989,806	937,316	967,828	978,513	99%	1,034,154	0	1,034,154	105%
4200 *Intergovernmental										
4210 ABC Revenue	116,269	60,000	60,559	59,657	60,000	99%	80,000		80,000	133%
4221 County Fire Protection	77,500	80,000	100,000		0	0%	0		0	0%
4231 NCDOR - Beer & Wine Tax	7,652	8,942	9,492		7,500	0%	7,500		7,500	100%
4232 NCDOR - Local Option	722,761	778,439	793,626	593,678	665,000	89%	677,670		677,670	101%
4233 NCDOR - Solid Waste	1,454	1,590	1,550	1,135	1,500	76%	1,500		1,500	100%
4234 NCDOR - Utility Franchise	28,446	48,678	45,750	17,541	18,000	97%	20,000		20,000	111%
4242 NCSFA - FIREMAN'S RELIEF		436			0	0%	0		0	0%
4251 NCDMV - Commission Fees	70,291	62,422	66,859	63,395	65,000	98%	65,000		65,000	100%
4280 Powell Bill	59,139	59,459			0	0%	0		0	0%
Group:	1,083,512	1,099,966	1,077,836	735,406	817,000	90%	851,670	0	851,670	104%
4300 *Investment Income										
4311 Interest Earnings	1,357	39,696	64,433	58,272	40,000	146%	40,000		40,000	100%
Group:	1,357	39,696	64,433	58,272	40,000	146%	40,000	0	40,000	100%
4400 *Sale of Services										
4431 Rent	150	1,275	3,016	1,939	3,000	65%	2,500		2,500	83%
4451 Solid Waste Collection	117,373	113,682	130,653	145,914	184,140	79%	191,848		191,848	104%
Group:	117,523	114,957	133,669	147,853	187,140	79%	194,348	0	194,348	103%
4500 *Fees & Fines										
4512 DMV - Notary Fees	16,037	20,371	20,863	20,118	18,000	112%	20,000		20,000	111%
4520 Cemetery Services	30,050	23,250	16,500	11,250	15,000	75%	10,000		10,000	66%
4531 Civil Fines and Court				209	0	***	200		200	***
4541 Permits			1,850	12,075	2,500	483%	10,000		10,000	400%
4542 Business Registration	3,300	3,000	2,450	1,275	2,400	53%	1,200		1,200	50%
4543 Code Enforcement Fees	14,967	5,008	6,041		4,000	0%	0		0	0%
4544 Zoning Fees	200	4,600	1,265	1,745	1,500	116%	1,500		1,500	100%
Group:	64,554	56,229	48,969	46,672	43,400	108%	42,900	0	42,900	98%

TOWN OF HERTFORD
Revenue Budget Report -- MultiYear Actuals
For the Year: 2025 - 2026

Account	21-22	22-23	23-24	24-25	24-25 Current Budget	24-25 Rec. Budget	24-25 Prelim. Budget	25-26 Budget Change	25-26 Final Budget	25-26 % Old Budget
10 General Fund										
4600 *Grants & Donations	23,208	75,000	28,767			0 0%			0 0%	
4610 Grant Revenues	23,208	75,000	28,767			0 0%			0 0%	
Group:										
4700 *Miscellaneous										
4751 Capital Asset Sales	39,696	18,326	951	8,355		0 ***%			0 0%	
4770 Over/Short			97			0 0%			0 0%	
4790 Miscellaneous Revenue	6,978	71	56,603	62,082		0 ***%	30,250		30,250 ***%*	
Group:	46,674	18,397	57,651	70,437		0 ***%	30,250		30,250 ***%*	
4900 *Transfers & Appropriations										
4931 Transfer from ARPA		9,000				0 0%			0 0%	
4933 Transfer from King St		200				0 0%			0 0%	
4934 Transfer from Fund 34				2,230		0 ***%			0 0%	
4938 Transfer from ARPA			659,594			0 0%			0 0%	
4952 Transfer from Electric	108,353				542,834	0 0%			0 0%	
4999 Appropriation from Fund									0 0%	
Group:	108,353	9,200	659,594	2,230	542,834	0 0%	0		0 0%	
Fund:	2,205,189	2,403,251	3,008,235	2,028,698	2,608,887	78%	2,193,322	0	2,193,322	84%
Grand Total:	2,205,189	2,403,251	3,008,235	2,028,698	2,608,887		2,193,322	0	2,193,322	

TOWN OF HERTFORD
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2025 - 2026

Account	Object	21-22	22-23	23-24	24-25	24-25	Current Budget	24-25	Exp. Budget	24-25	Prelim. Budget	25-26	Budget Changes	25-26	Final Budget	25-26	% Old Budget	25-26	
5300	Police																		
411	FT - Regular Wages	5,095					0	0	0%								0	0%	
421	FICA	366					0	0	0%								0	0%	
423	LGERS Pension	199					0	0	0%								0	0%	
511	Professional Services	-768					0	0	0%								0	0%	
512	Contractual Services		350,090	350,000	375,000	375,000	375,000	100%	100%		375,000				375,000		100%	100%	
526	Utilities & Communication	465					0	0	0%								0	0%	
561	Capital Outlay						0	0	0%								0	0%	
579	Miscellaneous Expense	2,974					0	0	0%								25,000	****%	
	Account:	358,421	350,000	350,000	375,000	375,000	375,000	100%	100%		400,000				400,000		0	0%	107%
5400	Fire																		
412	Part-time regular wages			16,939			0	0	0%								0	0%	
421	FICA			1,296			0	0	0%								0	0%	
423	LGERS Pension			193			0	0	0%								0	0%	
425	Health & Life Insurance		1,160				0	0	0%								0	0%	
512	Contractual Services			5,120			0	0	0%								0	0%	
513	Staff Development & Trave			165			0	0	0%								0	0%	
522	M/R - Buildings			55			0	0	0%								0	0%	
523	M/R - Equipment			6,975			0	0	0%								0	0%	
524	M/R - Vehicles			9,929			0	0	0%								0	0%	
525	Property & Liability Insu			36,651			0	0	0%								0	0%	
526	Utilities & Communication			6,954			0	0	0%								0	0%	
534	Dues & Subscriptions			1,664			0	0	0%								0	0%	
551	Supplies			5,672			0	0	0%								0	0%	
553	Fuel			3,638			0	0	0%								0	0%	
561	Capital Outlay			709,594			0	0	0%								0	0%	
571	Grant Match			59,800			0	0	0%								0	0%	
579	Miscellaneous Expense			1,176			0	0	0%								0	0%	
739	Transfer to Fire Fund						94,992	95,042	100%		85,311				85,311		90%	90%	
	Account:	117,208	202,053	865,821	94,992	94,992	95,042	100%	100%		85,311				85,311		0	0%	
5610	Planning & Development																		
411	FT - Regular Wages	25,721	45,128	67,610			17,422	26,635	65%		37,975				37,975		143%	143%	
417	Special Compensation						2,375	4,500	53%		5,500				5,500		122%	122%	
421	FICA	2,016	3,382	5,195			1,321	3,314	40%		2,905				2,905		88%	88%	
423	LGERS Pension	2,046	2,439	4,445			1,176	2,320	51%		5,191				5,191		224%	224%	
424	401K						322	636	51%		1,424				1,424		****%	****%	
425	Health & Life Insurance	705	3,522	4,639			-416	0	**%		3,734				3,734		****%	****%	
511	Professional Services			51,436			88,949	132,427	67%		75,000				75,000		57%	57%	
513	Staff Development & Trave		25	1,161			129	129	100%		3,000				3,000		2326%	2326%	
515	Advertising						2,865	3,871	74%		7,500				7,500		194%	194%	
525	Property & Liability Insu		923	1,000			2,773	2,773	100%		3,000				3,000		108%	108%	
526	Utilities & Communication						257	800	32%								0	0%	
531	RENTAL			655			0	0	0%								0	0%	
551	Supplies			9,188			4,188	5,500	76%		500				500		9%	9%	
561	Capital Outlay			-1			203,203	203,469	100%		30,000				30,000		15%	15%	
571	Grant Match			500			102,500	102,500	100%		75,000				75,000		73%	73%	
579	Miscellaneous Expense	1,742	34,994	48,306			0	0	0%								0	0%	

TOWN OF HERTFORD
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2025 - 2026

Account	Object	Actuals				Current Budget	% Exp.	Prelim. Budget	Budget Changes	Final Budget	% Old Budget
		21-22	22-23	23-24	24-25						
738	Transfer to Main St	33,152	106,087	195,803	427,064	488,874	87%	250,729	0	250,729	51%
Account:				580			0%			0	0%
5611	Main Street						0%				
412	Part-time regular wages						0%	45,198		45,198	*****
421	FICA						0%	3,458		3,458	*****
423	LGERS Pension						0%	1,367		1,367	*****
424	401K						0%	375		375	*****
513	Staff Development & Trave						0%	300		300	*****
526	Utilities & Communication						0%	980		980	*****
738	Transfer to Main St						0%				0%
Account:						51,972	0%	51,678	0	51,678	99%
5730	Cemetery						0%				
512	Contractual Services	37,175	49,069	45,465	38,298	50,000	77%	52,000		52,000	104%
521	M/R - Infrastructure	6,900	12,154	193		5,000	0%	8,500		8,500	170%
Account:		44,075	61,223	45,658	38,298	55,000	70%	60,500	0	60,500	110%
5740	Streets						0%				
411	FT - Regular Wages	104,607	144,845	105,494	114,186	160,507	71%	169,527	4,700	174,227	109%
421	FICA	8,484	11,093	8,436	8,702	12,891	68%	12,969		12,969	101%
422	Unemployment				1,854	1,854	100%				0%
423	LGERS Pension	16,472	22,813	14,463	15,545	21,328	73%	20,595		20,595	97%
424	401K				4,265	5,851	73%	5,650		5,650	97%
425	Health & Life Insurance	23,438	36,469	29,354	29,058	31,980	91%	50,140		50,140	157%
511	Professional Services	13,153	6,573	14,043	8,993	9,305	97%	15,780		15,780	170%
512	Contractual Services			2,820			0%	15,200		15,200	*****
513	Staff Development & Trave	4,640	825	200	2,848	1,010	0%	1,000		1,000	99%
514	Uniforms			3,328		4,000	71%	5,000		5,000	125%
517	Drug Screening/Background			179	186	416	45%	200		200	48%
521	M/R - Infrastructure			1,603			0%				0%
522	M/R - Buildings			861	542	550	99%	7,050		7,050	1282%
523	M/R - Equipment	7,589	19,615	7,567	5,573	8,900	63%	7,350		7,350	83%
524	M/R - Vehicles	32,139	23,680	4,440	7,463	13,106	57%	15,300		15,300	117%
525	Property & Liability Insu	19,787	18,254	21,825	24,015	24,015	100%	25,500		25,500	106%
526	Utilities & Communication	4,297	4,672	12,174	7,995	10,000	80%	5,000		5,000	50%
532	Bank Fees				490	500	98%	1,000		1,000	200%
551	Supplies	6,545	9,842	8,060	4,478	4,500	100%	8,300		8,300	184%
553	Fuel			15,000	12,792	18,700	68%	18,700		18,700	100%
555	Safety			186	972	1,300	75%	1,300		1,300	100%
561	Capital Outlay	15,490	182,525	133,801	217,634	217,635	100%	67,000	-12,500	54,500	25%
572	Powell Bill Expenses	1,860	8,290	-125			0%	20,000		20,000	100%
576	Landfill Tipping Fees	11,902	15,509	14,866	9,486	20,000	47%	12,017		12,017	*****
577	Contingencies						0%				0%
579	Miscellaneous Expense	24,806	22,459	1,732	477,077	568,348	84%	484,578	-7,800	476,778	84%
Account:		295,209	527,464	404,192			0%				0%

TOWN OF HERTFORD
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2025 - 2026

Account Object	Actuals				Current Budget	% Exp. Budget	Prelim. Budget	Budget Changes	Final Budget	% Old Budget
	21-22	22-23	23-24	24-25						
5750 Solid Waste										
512 Contractual Services	167,242	168,431	175,398	141,380	184,140	77%	192,000	0	192,000	104%
Account:	167,242	168,431	175,398	141,380	184,140	77%	192,000	0	192,000	104%
6000 Debt Service										
564 Debt Service - Principle	45,495	47,165	45,148	11,139	11,139	100%	12,978		12,978	117%
565 Debt Service - Interest	20,677	19,025	16,377	190	190	100%	5,904		5,904	3107%
Account:	66,172	66,190	61,525	11,329	11,329	100%	18,882	0	18,882	167%
6100 DMV License Plate Agency										
411 FT - Regular Wages	22,722	23,394	43,078	55,722	80,993	69%	65,369		65,369	81%
421 FICA	1,805	1,775	3,273	4,243	6,119	69%	5,001		5,001	82%
423 LGERS Pension	2,898	3,150	4,337	3,176	3,580	89%	3,755		3,755	105%
424 401K			1,107	871	982	89%	1,030		1,030	105%
425 Health & Life Insurance	3,058	3,884	6,431	5,022	17,592	29%	6,401		6,401	36%
525 Property & Liability Insu	306	2,215	2,500	3,500	3,500	100%	3,700		3,700	106%
532 Bank Fees				718	780	92%	1,000		1,000	128%
534 Dues & Subscriptions			63		150	0%	150		150	100%
551 Supplies			54	7	200	4%	500		500	250%
579 Miscellaneous Expense	540	105			0	0%	0		0	0%
Account:	31,329	34,523	60,843	73,259	113,896	64%	86,906	0	86,906	76%
Fund:	1,602,272	2,250,568	2,890,751	2,223,343	2,608,888	85%	2,201,122	-7,800	2,193,322	84%
Grand Total:	1,602,272	2,250,568	2,890,751	2,223,343	2,608,888		2,201,122	-7,800	2,193,322	

Powell Bill

TOWN OF HERTFORD
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2025 - 2026

Account Object	Actuals		Current Budget		Prelim. Budget		Budget Changes		Final Budget		% Old Budget
	21-22	22-23	23-24	24-25	24-25	25-26	25-26	25-26	25-26	25-26	
20 Powell Bill											
5740 Streets											
521 M/R - Infrastructure											
Account:	24,560	32,113	24,560	80,850	40%	73,000	73,000	0	73,000	73,000	90%
Fund:	24,560	32,113	24,560	80,850	40%	73,000	73,000	0	73,000	73,000	90%
Grand Total:	24,560	32,113	24,560	80,850		73,000	73,000	0	73,000	73,000	

Fire

TOWN OF HERTFORD
Revenue Budget Report -- MultiYear Actuals
For the Year: 2025 - 2026

Account	21-22	22-23	23-24	24-25	Current Budget 24-25	% Rec. Budget 24-25	Prelim. Budget 25-26	Budget Change 25-26	Final Budget 25-26	% Old Budget 25-26
39 Fire Fund										
4200 *Intergovernmental		110,000		110,000	110,000	100%	110,000		110,000	100%
4221 County Fire Protection		110,000		110,000	110,000	100%	110,000	0	110,000	100%
Group:										
4600 *Grants & Donations		37,591		40,000	40,000	94%	40,000		40,000	100%
4610 Grant Revenues		37,591		40,000	40,000	94%	40,000	0	40,000	100%
Group:										
4900 *Transfers & Appropriations		94,992		95,042	95,042	100%	85,311		85,311	89%
4910 Transfer from General		94,992		95,042	95,042	100%	85,311	0	85,311	89%
Group:										
Fund:		242,583		245,042	245,042	99%	235,311	0	235,311	96%
Grand Total:		242,583		245,042	245,042		235,311	0	235,311	

TOWN OF HERTFORD
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2025 - 2026

Account	Object	21-22	22-23	23-24	24-25	Current Budget 24-25	% Exp. 24-25	Prelim. Budget 25-26	Budget Changes 25-26	Final Budget 25-26	% Old Budget 25-26
39 Fire Fund											
5400	Fire										
412	Part-time regular wages	16,975				17,025	100%	10,000		10,000	59%
421	FICA	1,299				1,299	100%			0	0%
423	LGERS Pension					3,000	0%			0	0%
425	Health & Life Insurance	3,576				5,100	70%			0	0%
512	Contractual Services					2,500	0%	1,300		1,300	52%
522	M/R - Buildings	1,480				1,550	95%	5,500		5,500	355%
523	M/R - Equipment	3,370				7,650	44%	11,200		11,200	146%
524	M/R - Vehicles	4,579				11,000	42%	11,000		11,000	100%
525	Property & Liability Insu	43,280				43,280	100%	45,500		45,500	105%
526	Utilities & Communication	6,665				8,000	83%	10,400		10,400	130%
534	Dues & Subscriptions	1,485				1,485	100%	1,500		1,500	101%
551	Supplies	6,940				21,038	33%	16,798		16,798	80%
553	Fuel	5,109				6,000	85%	6,000		6,000	100%
571	Grant Match	79,519				80,000	99%	80,000		80,000	100%
	Account:	174,277				208,927	83%	199,198	0	199,198	95%
6000	Debt Service										
564	Debt Service - Principle	26,477				26,477	100%	27,818		27,818	105%
565	Debt Service - Interest	9,639				9,639	100%	8,295		8,295	86%
	Account:	36,116				36,116	100%	36,113	0	36,113	100%
	Fund:	210,393				245,043	86%	235,311	0	235,311	96%
	Grand Total:	210,393				245,043		235,311	0	235,311	

Water & Sewer Fund

TOWN OF HERTFORD
Revenue Budget Report -- MultiYear Actuals
For the Year: 2025 - 2026

Account	Actuals		Current Budget	Rec. Budget	Prelim. Budget	Budget Change	Final Budget	% Old Budget
	21-22	22-23						
51 Water/Sewer								
4300 *Investment Income								
4311 Interest Earnings	54	16,510	28,915	22,184	20,000	111%	25,000	125%
Group:	54	16,510	28,915	22,184	20,000	111%	25,000	125%
4400 *Sale of Services								
4462 Utilities - Sewer	1,111,672	1,181,123	1,475,177	1,220,139	1,449,842	84%	1,478,784	101%
4463 Utilities - Water	803,107	820,886	803,927	700,575	804,000	87%	840,000	104%
4481 Winfall Charges					0	0%	144,000	*****
Group:	1,914,779	2,002,009	2,279,104	1,920,714	2,253,842	85%	2,462,784	109%
4500 *Fees & Fines								
4513 Sewer Tank Dumping Fees	800		800		0	0%		0%
4561 Utility Connection Fees				25	0	***%	25	*****
4563 Utility Taps & service	2,160	1,000	13,996		1,000	***%	6,000	600%
4564 Utility taps & service		1,000			0	0%	6,000	*****
Group:	2,960	2,000	14,021		1,000	***%	12,025	1202%
4600 *Grants & Donations								
4610 Grant Revenues	59,570				0	0%		0%
Group:	59,570				0	0%	0	0%
4700 *Miscellaneous								
4740 Insurance Recovery		-41,526			0	0%		0%
4751 Capital Asset Sales		7,901	65,535	9,250	0	***%	25,000	*****
4790 Miscellaneous Revenue	9,299	8,181	4,305	574	2,000	29%	500	25%
Group:	9,299	-25,444	69,840	9,824	2,000	491%	25,500	1275%
4900 *Transfers & Appropriations								
4931 Transfer from ARPA			13,814		0	0%		0%
4999 Appropriation from Fund					10,000	0%		0%
Group:			13,814		10,000	0%	0	0%
Fund:	1,986,662	1,995,075	2,392,473	1,966,743	2,286,842	86%	2,525,309	110%
Grand Total:	1,986,662	1,995,075	2,392,473	1,966,743	2,286,842		2,525,309	

TOWN OF HERTFORD
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2025 - 2026

Account Object	Actuals				Current Budget		% Exp. 24-25	Prelim. Budget 25-26	Budget Changes 25-26	Final Budget 25-26	% Old Budget 25-26
	21-22	22-23	23-24	24-25	24-25	24-25					
51 Water/Sewer											
5820 Water											
411 FT - Regular Wages	69,523	67,453	157,863	129,570	167,229	181,966	77%	181,966		181,966	109%
413 Overtime					0	4,500	0%	4,500		4,500	****%
421 FICA	5,325	5,307	12,020	9,863	13,040	13,920	76%	13,920		13,920	107%
423 LGERS Pension	20,922	10,056	17,880	16,943	19,652	2,311	86%	2,311		2,311	12%
424 401K			4,620	4,648	5,391	6,367	86%	6,367		6,367	118%
425 Health & Life Insurance	11,895	17,556	23,819	21,657	25,820	34,138	84%	34,138		34,138	132%
511 Professional Services	42,093	24,699	70,927	35,911	42,000	51,530	86%	51,530		51,530	123%
513 Staff Development & Trave	302	481	1,826	358	358	2,100	100%	2,100		2,100	587%
514 Uniforms			2,025	1,889	2,000	2,950	94%	2,950		2,950	148%
517 Drug Screening/Background				200	200	200	0%	200		200	100%
521 M/R - Infrastructure	13,791	61,583	10,015	2,019	3,000	3,000	67%	3,000		3,000	100%
522 M/R - Buildings			123	236	1,145	2,750	21%	2,750		2,750	240%
523 M/R - Equipment			1,331	4,710	5,000	5,250	94%	5,250		5,250	105%
524 M/R - Vehicles	9,192	9,565	3,511	18,343	19,843	9,000	92%	9,000		9,000	45%
525 Property & Liability Insu	10,616	8,954	11,003	9,000	9,000	10,000	100%	10,000		10,000	111%
526 Utilities & Communication	30,470	30,529	36,527	39,970	51,934	45,085	77%	45,085		45,085	87%
532 Bank Fees			397	468	500	1,000	94%	1,000		1,000	200%
534 Dues & Subscriptions	342	142	1,860	2,173	4,650	4,600	47%	4,600		4,600	99%
551 Supplies	7,389	17,983	33,463	74,033	74,400	78,000	100%	78,000		78,000	105%
553 Fuel			8,635	4,599	7,500	8,500	61%	8,500		8,500	113%
555 Safety			55	3,541	4,400	1,100	80%	1,100		1,100	25%
561 Capital Outlay	29,860	7,422	72,483	104,689	104,689	181,153	100%	181,153		181,153	115%
568 Depreciation	778,751	796,024			0	0	0%	0		0	0%
577 Contingencies						27,920	0%	27,920		27,920	****%
579 Miscellaneous Expense	59,264	81,263	8,920		0	0	0%	0		0	0%
749 Transfer to Miscellaneous		3,375			0	0	0%	0		0	0%
Account:	1,089,735	1,142,392	479,303	484,620	561,751	616,187	86%	616,187		616,187	110%
5850 Water Distribution											
511 Professional Services				4,300	8,200	8,200	52%	8,200		8,200	100%
516 Laboratory Testing			3,421		0	3,500	0%	3,500		3,500	****%
523 M/R - Equipment				4,502	9,500	2,500	47%	2,500		2,500	26%
524 M/R - Vehicles					10,000	11,000	0%	11,000		11,000	110%
551 Supplies			20,936	25,376	37,200	35,700	68%	35,700		35,700	96%
561 Capital Outlay			56,000	16,000	39,000	44,000	41%	44,000		44,000	113%
577 Contingencies					5,965	0	0%	0		0	0%
Account:			80,357	50,178	109,865	104,900	46%	104,900		104,900	95%
5860 Sewer Collections											
411 FT - Regular Wages	97,016	124,698	144,207	110,422	149,878	161,499	74%	161,499		161,499	108%
421 FICA	7,333	9,480	10,976	8,382	11,412	12,355	73%	12,355		12,355	108%
423 LGERS Pension	30,015	19,201	16,018	14,335	16,743	21,242	86%	21,242		21,242	127%
424 401K			4,189	3,933	4,593	5,827	86%	5,827		5,827	127%
425 Health & Life Insurance	15,585	19,988	22,629	19,385	22,892	32,004	85%	32,004		32,004	140%
511 Professional Services	5,064	15,627	7,709	22,504	23,700	41,105	95%	41,105		41,105	173%

TOWN OF HERTFORD
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2025 - 2026

Account	Object	21-22	22-23	23-24	24-25	Current Budget 24-25	% Exp. 24-25	Prelim. Budget 25-26	Budget Changes 25-26	Final Budget 25-26	% Old Budget 25-26
513	Staff Development & Trave	601	1,376	2,800		1,500	0%	1,500		1,500	100%
517	Drug Screening/Background					0	0%	120		120	****%
521	M/R - Infrastructure	57,095	34,441	20,549	3,921	6,600	59%	3,000		3,000	45%
523	M/R - Equipment				5,465	12,900	42%	6,000		6,000	47%
524	M/R - Vehicles	13,495	24,488	28,476	16,298	21,216	77%	12,500		12,500	59%
525	Property & Liability Insu	8,473	7,816	9,304	12,000	12,000	100%	13,000		13,000	108%
526	Utilities & Communication	21,740	27,949	36,758	29,085	56,000	52%	22,630		22,630	40%
531	RENTAL			11,800	20,756	21,000	99%	15,000		15,000	71%
532	Bank Fees			656		0	0%	1,000		1,000	****%
535	Postage & printing				6,287	16,000	39%	16,000		16,000	100%
539	Bad Debt		48,906			0	0%	0		0	0%
551	Supplies	1,656	809			18,400	92%	13,400		13,400	73%
552	Permits and licenses			2,332	16,954	1,200	100%	1,200		1,200	100%
553	Fuel			7,680	3,379	5,600	60%	10,600		10,600	189%
555	Safety					2,000	0%	2,000		2,000	100%
561	Capital Outlay	5,400		33,890	5,553	5,567	100%	148,500		148,500	2668%
577	Contingencies	2,872				4,300	0%	24,643		24,643	573%
579	Miscellaneous Expense	24,651	16,371			0	0%	0		0	0%
749	Transfer to Miscellaneous		2,250			0	0%	0		0	0%
	Account:	290,996	353,400	361,133	299,859	413,501	73%	565,125		565,125	137%
5870	Sewer Treatment										
411	FT - Regular Wages	105,412	131,706	144,204	113,963	158,001	72%	161,499		161,499	102%
413	Overtime					0	0%	9,400		9,400	****%
421	FICA	7,960	10,012	10,975	8,650	11,412	76%	12,355		12,355	108%
423	LGERS Pension	32,332	20,180	16,018	14,819	16,743	89%	21,242		21,242	127%
424	401K			4,189	4,066	4,593	89%	5,827		5,827	127%
425	Health & Life Insurance	15,979	20,905	22,490	19,566	26,388	74%	32,004		32,004	121%
511	Professional Services	49,763	10,829	22,533	35,825	39,500	91%	32,580		32,580	82%
512	Contractual Services			54,938	58,000	58,000	100%	61,000		61,000	105%
513	Staff Development & Trave	295	1,152	1,543	3,334	4,500	74%	3,000		3,000	67%
514	Uniforms			2,868	1,908	3,100	62%	2,900		2,900	94%
516	Laboratory Testing			15,511	18,046	19,000	95%	26,900		26,900	142%
517	Drug Screening/Background					200	0%	200		200	100%
521	M/R - Infrastructure	15,544	47,809	54,116	2,633	7,100	37%	7,300		7,300	103%
522	M/R - Buildings			306	189	800	24%	800		800	100%
523	M/R - Equipment			-136	185	200	93%	4,400		4,400	2200%
524	M/R - Vehicles	10,726	10,350	4,695	14,665	14,666	100%	5,000		5,000	34%
525	Property & Liability Insu	7,500	6,919	8,000	11,000	11,000	100%	12,000		12,000	109%
526	Utilities & Communication	103,609	101,328	95,065	83,195	91,500	91%	91,500		91,500	100%
531	RENTAL			7,750	2,461	2,500	98%	15,000		15,000	600%
532	Bank Fees			480		0	0%	1,000		1,000	****%
534	Dues & Subscriptions			2,360	100	100	100%	100		100	100%
539	Bad Debt		80,110			0	0%	0		0	0%
551	Supplies	24,633	39,915	28,051	30,167	35,500	85%	29,500		29,500	83%
552	Permits and licenses			2,310	3,160	3,400	93%	3,400		3,400	100%
553	Fuel			3,503	1,655	4,800	34%	3,600		3,600	75%
555	Safety			701	506	600	84%	800		800	133%
561	Capital Outlay		70	104,686	67,896	70,966	96%	70,000		70,000	99%

TOWN OF HERTFORD
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2025 - 2026

Account Object	Actuals			Current Budget 24-25	% Exp. 24-25	Prelim. Budget 25-26	Budget Changes 25-26	Final Budget 25-26	% Old Budget 25-26
	21-22	22-23	23-24						
577 Contingencies	1,230	180		532	0%	21,945		21,945	4125%
579 Miscellaneous Expense	76,910	67,611	5,000		0%				0%
741 Transfer to CDBG Fund				835	100%				0%
Account:	451,893	549,076	612,156	496,824	85%	635,252	0	635,252	108%
6000 Debt Service									
564 Debt Service - Principle		19	412,449	333,900	77%	425,356		425,356	99%
565 Debt Service - Interest	209,009	199,917	192,491	21,939	12%	178,489		178,489	97%
Account:	209,009	199,936	604,940	355,839	58%	603,845	0	603,845	98%
Fund:	2,041,633	2,244,804	2,137,889	1,687,320	74%	2,676,462	-151,153	2,525,309	110%
Grand Total:	2,041,633	2,244,804	2,137,889	1,687,320		2,676,462	-151,153	2,525,309	

Electric Fund

TOWN OF HERTFORD
Revenue Budget Report -- MultiYear Actuals
For the Year: 2025 - 2026

Account	21-22	22-23	23-24	24-25	24-25	Current Budget	% Rec. Budget	Prelim. Budget	Budget Change	Final Budget	% Old Budget
						24-25	24-25	25-26	25-26	25-26	25-26
52 Electric											
4100 *Tax Revenues							0 0%			0	0%
4113 Interest & Penalties -			27,452				0 ***	10,000		10,000	****%
4114 UB - Disconnection Fees			9,042	12,125							
Group:			36,494	12,125			0 ***	10,000	0	10,000	****%
4200 *Intergovernmental											
4234 NCDOR - Utility Franchise	90,541	73,080	57,815	80,731		70,000	115%	80,000		80,000	114%
4241 NCDOT - Reimbursements	33,500					0	0%			0	0%
Group:	124,041	73,080	57,815	80,731		70,000	115%	80,000	0	80,000	114%
4300 *Investment Income											
4311 Interest Earnings	7	24,317	43,157	32,454		25,000	130%	25,000		25,000	100%
Group:	7	24,317	43,157	32,454		25,000	130%	25,000	0	25,000	100%
4400 *Sale of Services											
4432 Rents-Pole Rent				6,866			0 ***	6,866		6,866	****%
4461 Utilities - Electric	2,853,448	2,729,764	2,538,577	2,486,491		3,031,447	82%	2,974,122		2,974,122	98%
Group:	2,853,448	2,729,764	2,538,577	2,493,357		3,031,447	82%	2,980,988	0	2,980,988	98%
4500 *Fees & Fines											
4511 Returned Check Fees			223	575			0 ***	250		250	****%
4561 Utility Connection Fees	58,729	78,158	10,287	3,360		15,000	22%	1,000		1,000	6%
4562 Utility late payment fees			103,786	160,123			0 ***	125,000		125,000	****%
Group:	58,729	78,158	114,296	164,058		15,000	***	126,250	0	126,250	841%
4600 *Grants & Donations											
4610 Grant Revenues	10,000		5,000				0 0%			0	0%
Group:	10,000		5,000				0 0%		0	0	0%
4700 *Miscellaneous											
4751 Capital Asset Sales				27,000			0 ***			0	0%
4770 Over/Short				2,372			0 ***	2,000		2,000	****%
4790 Miscellaneous Revenue	206,850	200,555	6,120	615		1,000	62%	500		500	50%
Group:	206,850	200,555	6,120	29,987		1,000	***	2,500	0	2,500	250%
4900 *Transfers & Appropriations											
4999 Appropriation from Fund						104,417	0%			0	0%
Group:						104,417	0%		0	0	0%
Fund:	3,253,075	3,105,874	2,801,459	2,812,712		3,246,864	87%	3,224,738	0	3,224,738	99%

Grand Total: 3,253,075 3,105,874 2,801,459 2,812,712 3,246,864 3,224,738 0 3,224,738

TOWN OF HERTFORD
Expenditure Budget Report -- MultiYear Actuals
For the Year: 2025 - 2026

Account Object	Actuals			Current Budget 24-25	% Exp. 24-25	Prelim. Budget 25-26	Budget Changes 25-26	Final Budget 25-26	% Old Budget 25-26
	21-22	22-23	23-24						
52 Electric									
5900 Electrical				258,932	270,435	96%	339,465	352,331	130%
411 FT - Regular Wages	243,178	310,796	176,648	19,254	0	0%	12,866	0	0%
412 Part-time regular wages									
413 Overtime					3,513	0%	26,100	26,100	743%
421 FICA	19,621	23,549	14,936	19,710	21,331	92%	25,969	26,953	126%
423 ITERS Pension	62,512	38,013	17,696	32,112	32,866	98%	42,537	44,378	135%
424 401K			4,946	8,809	9,016	98%	11,669	12,174	135%
425 Health & Life Insurance	28,390	21,944	18,160	29,659	34,788	85%	53,873	53,873	155%
511 Professional Services	122,869	28,373	87,365	18,250	18,610	98%	129,350	129,350	695%
513 Staff Development & Trave	220	110	786	640	640	0%	3,000	0	0%
514 Uniforms			2,261	2,038	3,000	68%	3,000	3,000	100%
517 Drug Screening/Background			89	100	100	0%	8,650	8,650	577%
522 M/R - Buildings			3,973	236	1,500	16%	15,000	15,000	88%
523 M/R - Equipment	8,979	3,179	7,971	12,866	16,953	76%	9,500	9,500	100%
524 M/R - Vehicles	17,594	18,179	9,670	3,730	9,500	39%	52,500	52,500	105%
525 Property & Liability Insu	35,161	32,436	42,638	50,000	50,000	100%	6,000	6,000	41%
526 Utilities & Communication	149	286	14,298	10,073	14,500	69%	1,000	1,000	50%
532 Bank Fees		870	555	1,444	2,000	72%	16,000	16,000	154%
534 Dues & Subscriptions			375	10,376	10,376	100%	15,000	15,000	*****%
535 Postage & printing					0	0%	21,250	21,250	106%
539 Bad Debt		207,367		10	10	100%	6,000	6,000	100%
551 Supplies	28,065	32,829	47,209	16,357	19,990	82%	2,230,104	2,230,104	90%
553 Fuel			5,886	4,729	6,000	79%	800	800	*****%
554 Purchase of Wholesale Uti	2,243,250	2,129,285	2,194,340	1,811,700	2,485,926	73%	457,153	126,000	70%
555 Safety			71		0	0%	49,893	0	0%
561 Capital Outlay	38,499	41,126	217,633	132,483	179,501	74%	49,893	49,893	503%
568 Depreciation	87,219	101,046			0	0%	0	0	0%
577 Contingencies	-2,901				9,921	0%	0	0	0%
579 Miscellaneous Expense	302,891	174,680	1,873		0	0%	0	0	0%
710 Transfer to General Fund	108,353				0	0%	0	0	0%
Account:	3,344,049	3,164,068	2,888,633	2,423,514	3,200,476	76%	3,520,813	3,205,856	100%
6000 Debt Service							-314,957	3,224,738	100%
564 Debt Service - Principle			12,872	24,124	24,124	100%	12,978	12,978	54%
565 Debt Service - Interest	7,994	7,063	11,017	13,672	13,672	100%	5,904	5,904	43%
Account:	7,994	7,063	23,889	37,796	37,796	100%	18,882	18,882	50%
Fund:	3,352,043	3,171,131	2,912,522	2,461,310	3,238,272	76%	3,539,695	3,224,738	100%
Grand Total:	3,352,043	3,171,131	2,912,522	2,461,310	3,238,272		-314,957	3,224,738	

2025-2026 BUDGET ORDINANCE

BE IT ORDAINED by the Governing Board of the Town of Hertford, North Carolina:

SECTION 1: It is estimated that the following revenue will be available in the General Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

Ad Valorem Taxes	\$830,154.00
Other Taxes	\$204,000.00
State Shared Revenues	\$706,670.00
Investment Earnings	\$40,000.00
Sales & Services	\$382,248.00
Grant Revenues	\$0.00
Miscellaneous	<u>\$30,250</u>
	\$2,193,322.00

SECTION 2: The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2025, and ending June 30, 2026, in accordance with the chart of accounts heretofore established for this Town:

Governing Body	\$150,044.00
Administration Department	\$420,494.00
Law Enforcement	\$400,000.00
Planning Department	\$250,729.00
Main Street	\$51,678.00
Cemetery Department	\$60,500.00
Street Department	\$464,761.00
Street Contingencies	\$12,017.00
Sanitation Department	\$192,000.00
Debt Services	\$18,882.00
NCDMV-License Plate Agency	\$86,906.00
Transfer to Fire fund	<u>\$85,311.00</u>
	\$2,193,322.00

SECTION 3: It is estimated that the following revenues will be available in the Powell Bill Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

Powell Bill	\$73,000.00
-------------	-------------

SECTION 4: The following amounts are hereby appropriated in the Powell Bill Fund for the fiscal year beginning July 1, 2025 and end June 30, 2026, in accordance with the chart of chart of accounts heretofore established for this Town:

Maintenance/Repair Infrastructure for Powell Bill	\$73,000.00
---	-------------

SECTION 5: It is estimated that the following revenues will be available in the Fire Fund for the fiscal year beginning July 1, 2024, and ending June 30, 2025:

County Fire Protection	\$110,000.00
State Grant Revenue	\$40,000.00
Transfer from General Fund	<u>\$85,311.00</u>
	\$235,311.00

SECTION 6: The following amounts are hereby appropriated in the Fire Fund for the fiscal year beginning July 1, 2025 and end June 30, 2026, in accordance with the chart of chart of accounts heretofore established for this Town:

Fire Fund	\$199,200.00
Debt Services	<u>\$36,111.00</u>
	\$235,311.00

SECTION 7: It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

Charges for Water Services	\$840,000.00
Charges for Sewer Services	\$1,478,784.00
Tap Fees	\$12,025.00
Interest Earned	\$25,000.00
Grant Revenue	\$0.00
Winfall Charges	\$144,000.00
Miscellaneous	<u>\$25,500.00</u>
	\$2,525,309.00

SECTION 8: The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the Water and Sewer Utilities for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

Water Department	\$588,267.00
Water Contingencies	\$27,920.00
Water Distribution Department	\$104,900.00
Wastewater Collections Department	\$540,482.00
Wastewater Collections Contingencies	\$24,643.00
Wastewater Treatment Department	\$613,307.00
Wastewater Treatment Contingencies	\$24,643.00
Debt Services	<u>\$601,147.00</u>
	\$2,525,309.00

SECTION 9: It is estimated that the following revenues will be available in the Electric Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

Charges for Services	\$2,974,122.00
Connect/Disconnect Fees	\$11,000.00
Utility Franchise	\$80,000.00
Interest Earned	\$25,000.00
Other Operating Fees	<u>\$134,616.00</u>
	\$3,224,738.00

SECTION 10: The following amounts are hereby appropriated in the Electric Fund for the operation of the electric utility for the fiscal year beginning July 1, 2025, and ending June 30, 2026:

Electric Operations	\$925,859.00
Costs of Power	\$2,230,104.00
Loans	\$18,882.00
Contingency	<u>\$49,893.00</u>
	\$3,224,738.00

SECTION 11: The tax levied rate of fifty-two cents (\$0.52) per one hundred dollars (\$100) valuation property as listed as of January 1, 2025, for the purpose of raising the revenue listed as Ad Valorem Taxes in the General Fund in Section 1 of this Ordinance. This rate is based on a total estimated valuation of property for the purposes of taxation of \$166,296,917 and an estimated rate of collection of 96%.

SECTION 12: The Town Manager (Budget Officer) is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a) Transfer amounts up to \$3,000 between line-item expenditures within a department with an official report of such transfers being given at the next regular meeting of Town Council.
- b) Transfer amounts up to \$1,000 between departments of the same fund with an official report of such transfers being given at the next regular meeting of the Town Council.
- c) Any transfers between funds or from any contingency appropriation within any fund, require prior approval by the Town Council in an amendment to the budget ordinance.
- d) Capital purchases in excess \$5,000 shall first be approved by the Town Council and registered as a fixed asset.

SECTION 13: Copies of this Budget Ordinance shall be furnished to the Finance Officer and to the Budget Officer of this Town to keep on file by them for their direction in the disbursements of funds.

Adopted this 21st day of May 2025



R. Ashley Hodges, Mayor



Gina M. Durante, Town Clerk



Elect rate July 1 2025	Rate Discription	Basic Rate	Per KWH	
	300 Town Building	32.00	0.09	\$2 increase
	311 Resident	20	0.1117	\$2 increase
	351 Small Gen	32.00	0.12507	\$2 increase
	361 large Gen	150.00	0.0695	
Water rate July 1 2025				
	400 commercial	Basic Rate	Per 0-12000 gal	12001 & up gal
	420 Residential water	36.36	6.22	8.60
	440 County Warter	36.36	6.22	8.60
	450 Institutional Water	36.36	6.22	8.60
	460 Munic: ipal Water	36.36	6.22	8.60
	47 Landing of the Albemarle	2690.64	6.22	6.22
	480 Albemarle Village	1163.52	6.22	6.22
Sewer Rate July 1 2025				
	43 Residential sewer	48.15	14.59	16.77
	44 Commercial sewer	48.15	14.59	16.77
	46 sewer	48.15	14.59	16.77
	45 Albemarle Village	1540.8	14.59	16.77
	49 landing of the Albemarle	3563.08	14.59	16.77
	371 Large Demand	500.00		

TOWN OF HERTFORD, NORTH CAROLINA
ELECTRIC RATE SCHEDULE

RESIDENTIAL SERVICE
SCHEDULE 31

AVAILABILITY. This schedule is available to separately metered and billed supply of alternating current electricity to any customer for use in and about a single-family residential unit, including a residential farm where the farm uses are not taken through a separate meter.

This schedule is not available to (1) individual motors rated over 15 HP, (b) commercial use including public lodging, or (c) separately metered service to accessory buildings or equipment on residential property that are not themselves intended or suitable for residential use.

TYPE OF SERVICE. The types of services to which this Schedule is applicable are alternating current, 60 hertz, either single-phase 2 or 3 wires, or three-phase 3 or 4 wires, at the Town's standard voltage of 240 volts or less.

MONTHLY RATES.

Customer Charge:

Monthly rate	\$20.00
--------------	---------

Energy Charge:

For all kWh	\$.1117 Per kWh
-------------	-----------------

DETERMINATION OF ENERGY. The kWh of energy shall be the difference between the current month's watt-hour meter reading and the previous month's watt-hour meter reading.

TERMS OF PAYMENT. Bills are due when rendered. Bills not paid by the 10th day of the month will be subject to a late payment charge of 5%. Bills not paid by the 21st. day of the same month will be subject to termination of service.

SALES TAX. A North Carolina sales tax of 7% shall be added to the bills as determined above.

Adopted by Town Council on June 26, 2023. Effective on the July 2023 bills.

Adopted by Town Council on June 10, 2024. Effective on the July 2024 bills.

Adopted by Town Council on May 27, 2025. Effective on the July 2025 bills.

TOWN OF HERTFORD, NORTH CAROLINA
ELECTRIC RATE SCHEDULE

SMALL GENERAL SERVICE
SCHEDULE 35

AVAILABILITY. This schedule is available to any non-residential customers, but not available for resale, breakdown, or standby operation. For non-residential customers, whose energy usage exceeds 3,000 kWh during any month of the previous 12 months, a demand will be measured for billing purposes.

TYPE OF SERVICE. The types of services to which this Schedule is applicable are alternating current, 60 hertz, either single-phase 2 or 3 wires, or three-phase 3 or 4 wires, at the Town's standard voltage. When the customer desires two or more types of service, which types can be supplied from a single phase 3 wire or a three phase 4 wire type, without voltage transformation, only one of these two types necessary for the customer's requirements will be supplied.

MONTHLY RATES.

Customer Charge:

Monthly rate	\$32.00
--------------	---------

Demand Charges:

For the first 10kW	\$0.00
--------------------	--------

For all additional Kw	\$1.69 Per kW
-----------------------	---------------

Energy Charges:

For the first 3,000 kWh	\$.1251 Per kWh
-------------------------	-----------------

For all additional kWh	\$.0994 Per kWh
------------------------	-----------------

DETERMINATION OF DEMAND: The determination of the kW of billing demand shall be the highest kW measured during any 30-minute clock hour interval during the current billing period.

DETERMINATION OF ENERGY. The kWh of energy shall be the difference between the current month's watt-hour meter reading and the previous month's watt-hour meter reading.

TERMS OF PAYMENT. Bills are due when rendered. Bills not paid by the 10th day of the month will be subject to a late payment of 5%. Bills not paid by the 21st. of the same month will be subject to termination of service.

SALES TAX. A North Carolina sales tax of 7% shall be added to the bills as determined above.

Adopted by Town Council on June 26, 2023. Effective on the July 2023 bills.

Adopted by Town Council on June 10, 2024. Effective on the July 2024 bills.

Adopted by Town Council on May 27, 2025. Effective on July 2025 bills.

**TOWN OF HERTFORD
FEE SCHEDULE
EFFECTIVE 7.1.2025**

Administration

Cemetery	\$750.00 per plot
Mowing	\$25.00 per cut
Community Center Multi-Purpose Room	\$75.00 Fee (no returned deposit)
Council Chambers	\$75.00 Fee (no returned deposit)
Park/Shelter Rental	\$50.00 Fee (no returned deposit)

Planning/Zoning

Zoning Permit	\$50.00
Sign Permit	\$50.00
Special Use Permit	\$350.00
Variance	\$300.00
Appeal or Interpretation	\$250.00
Rezoning	\$300.00
Copy of Zoning Ordinance	\$35.00
Copy of Zoning Map	\$10.00
Land Use Plan	\$20.00
Fence Permit	\$20.00
Sketch Plan Review	\$100.00
Subdivision (Monor-3-5 lots)*	\$25.00/lot
Preliminary Plat*	\$50.00 + \$15.00/lot
Final Plat*	\$100.00 + \$50.00/lot

*may be subject to additional administrative fees

Public Works

DISPOSAL FEES:

Grease Disposal @	\$150.00 (800 gallons max.)
WWTP sand drying beds	\$250.00 (up to 2000 gallons)
Tanker/Bulk wastewater	
(up to 1500 gallons)	\$500
(up to 3000 gallons)	\$1000

Wastewater disposal is by prior Public Works approval only. Chemical/biological analysis may be required on a case by case basis before any disposal is authorized. *

EXCAVATION PERMITS:

Residential (application by homeowners)	\$50.00
Commercial (multiple properties/multiple utilities)	\$100 / or determined by Public Works
	Based upon complexity/issues

SYSTEM DEVELOPMENT FEES

<u>Water Tap Size</u>	<u>Water Tap Fee</u>
¾ inch	\$ 3,530
1 inch	\$ 8,825
1 ½ inch	\$ 17,650
2 inch	\$ 28,240
3 inch	\$ 56,480
4 inch	\$ 88,250
6 inch	\$176,500
8 inch	\$282,400
10 inch	\$405,950
12 inch	\$758,950

<u>Wastewater Tap Size</u>	<u>Wastewater Tap Fee</u>
4 inch	\$ 4,180
6 inch	\$ 10,450
8 inch	\$ 20,900
10 inch	\$ 33,440
12 inch	\$ 66,880

EQUIPMENT FEES:

EQUIPMENT FEES:

Hourly Rates Do Not Include Operator, Minimum (1) One Hour Charge

Air Compressor (Mobile)	\$30.00
Snow Scrapper blade	\$40.00
Compactor	\$15.00
Tractor	\$40.00
Bush Hog	\$10.00
Front End Loader/Back Hoe	\$55.00
Mini Excavator	\$40.00
Pump and Hoses	\$10.00
Bucket Truck	\$50.00
Line Truck / Derrick Digger	\$35.00
Concrete Saw	\$10.00
Leaf Vacuum (Truck additional)	\$55.00
Truck, ½ Ton Pickup	\$18.00
Truck, ¾ Ton Pickup	\$19.00
Truck, 1 Ton Pickup	\$20.00
Truck, ¾ Ton 4X4	\$21.00
Light Tower	\$20.00
Vacuum sewer truck	\$150.00
Vacuum trailer	\$100.00
Jack Hammer	Rental cost Plus \$10.00
Z-Mower	\$25.00
Leaf Blower	\$1.50
Chainsaw	\$2.50
Pole Saw	\$2.50
Weed Eater/Brush Cutter	\$2.50
Edger	\$2.50
Hedger	\$2.50

LABOR FEES:

Hourly Rates, Minimum (1) One Hour Charge

Electrical Lineman	\$50.00
Supervisor	\$30.00

Equipment Operator	\$30.00
Laborer	\$25.00

SERVICE FEES:

Sewer Service Call – One-time Emergency ONLY (Customer Owned clean-out)*	
Weekend calls	\$250.00
Normal Work hours	\$150.00

Debris / Bulk Item Collection	\$250.00
Grappler Truck/No chain-sawing (limited availability)	

Utilities

*Emergency Water shut-off/on	
During Normal Work hours	at the discretion of the Town Manager
Weekend/Nights	at the discretion of the Town Manager

*Emergency Electric shut-off/on	
During Normal Work hours	at the discretion of the Town Manager
Weekend/Nights	at the discretion of the Town Manager

*Due to customer action

Residential Utility Deposit	\$300.00 deposit plus \$25.00 connection fee
-----------------------------	--

Commercial/Business Deposit	Up to 2 times the monthly average bill for this location
-----------------------------	--

Name Change Connection Fee	\$25.00
----------------------------	---------

Water Deposit (Water Only Customers)	\$25.00
--------------------------------------	---------

Security Lights Costs:	
175W Fixture With Pole	\$10.00 per month
Without Pole	\$ 9.00 per month
250W Fixture With Pole	\$12.00 per month
Without Pole	\$11.00 per month
400W Fixture With Pole	\$18.00 per month
Without Pole	\$17.00 per month
1,000W Fixture With Pole	\$40.00 per month

Without Pole	\$39.00 per month
Returned Payment Charge	\$25.00
Disconnection Fee for Nonpayment	\$25.00
Temporary Construction Service Fee	\$75.00
Delinquent Fee for Payments After Due Date	5% of total balance due Accessed on the 21 st