

6b

Town of Hertford
BUDGET ORDINANCE AMENDMENT
Amendment #FY25-49
06.23.25
FY 2024-2025

BE IT ORDAINED by the Governing Board of the Town of Hertford, North Carolina, that the following amendment be made to the annual budget ordinance for the fiscal year ending June 30, 2025:

PURPOSE OF REQUEST:

Request the Council Approval for Budget Amendment #FY25-49 for Fiscal Year 2024-2025

FISCAL IMPACT:

Budget Amendment required.

TOWN MANAGER'S OPINION: Recommend approval of the Budget Amendment.

FINANCE OFFICER'S OPINION: Recommend approval of the Budget Amendment.

Section 1. To Amend:

General Revenue/General Fund:

| <u>Account No.</u> | <u>Decrease</u> | <u>Increase</u> |
|--|-----------------|-----------------|
| 1) Electric Reg. Wages 52-5900-411 | | \$28,000.00 |
| Electric FICA 52-5900-421 | | \$ 1,336.00 |
| Electric LGERS Pension 52-5900-423 | | \$ 4,600.00 |
| Electric Health Insurance 52-5900-425 | | \$ 1,300.00 |
| Electric Purchase of Wholesale Utilities | \$35,236.00 | |

Explanations:

- 1) To balance out the lines within the Electric budget for year-end.

ADOPTED THIS, THE 23rd DAY OF JUNE 2025

R. Ashley Hodges, Mayor

ATTEST:

SEAL

Gina M Durante, Town Clerk

52 Electric

| Account Object | Expended Current Month | Expended YTD | Encumbered YTD | Committed YTD | Current Appropriation | Available Appropriation |
|--------------------------------------|---------------------------|-----------------|-------------------|------------------|--------------------------|----------------------------|
| 5900 Electrical | | | | | | |
| 411 FT - Regular Wages | 11,189.05 | 286,664.39 | 0.00 | 286,664.39 | 270,435.00 | -16,229.39 -- 28,000.00 |
| 413 Overtime | 0.00 | 0.00 | 0.00 | 0.00 | 3,513.00 | 3,513.00 |
| 421 FICA | 848.69 | 21,816.60 | 0.00 | 21,816.60 | 21,331.00 | -485.60 |
| 423 LGERS Pension | 1,529.55 | 35,902.69 | 0.00 | 35,902.69 | 32,866.00 | -3,036.69 - 1336.00 |
| 424 401K | 419.61 | 9,849.13 | 0.00 | 9,849.13 | 9,016.00 | -833.13 - 4600.00 |
| 425 Health & Life Insurance | 1,436.33 | 32,529.71 | 0.00 | 32,529.71 | 34,788.00 | 2,258.29 |
| 511 Professional Services | 0.00 | 10,270.00 | 8,250.00 | 18,520.00 | 18,610.00 | 90.00 |
| 513 Staff Development & Travel | 0.00 | 0.00 | 0.00 | 0.00 | 640.00 | 640.00 |
| 514 Uniforms | 206.00 | 2,449.68 | 0.00 | 2,449.68 | 3,000.00 | 550.32 |
| 517 Drug Screening/Background Checks | 0.00 | 0.00 | 0.00 | 0.00 | 100.00 | 100.00 |
| 522 M/R - Buildings | 55.00 | 291.38 | 0.00 | 291.38 | 1,500.00 | 1,208.62 |
| 523 M/R - Equipment | 624.98 | 12,915.61 | 3,733.00 | 16,648.61 | 16,953.20 | 304.59 |
| 524 M/R - Vehicles | 0.00 | 8,006.10 | 0.00 | 8,006.10 | 9,500.00 | 1,493.90 |
| 525 Property & Liability Insurance | 0.00 | 50,000.00 | 0.00 | 50,000.00 | 50,000.00 | 0.00 |
| 526 Utilities & Communication | 748.10 | 11,744.00 | 0.00 | 11,744.00 | 14,500.00 | 2,756.00 |
| 532 Bank Fees | 114.77 | 1,867.70 | 0.00 | 1,867.70 | 2,000.00 | 132.30 |
| 534 Dues & Subscriptions | 0.00 | 10,376.00 | 0.00 | 10,376.00 | 10,376.00 | 0.00 |
| 539 Bad Debt | 0.00 | 10.00 | 0.00 | 10.00 | 10.00 | 0.00 |
| 551 Supplies | 5,940.71 | 18,368.13 | 571.50 | 18,939.63 | 19,990.00 | 1,050.37 |
| 553 Fuel | 212.73 | 5,163.30 | 0.00 | 5,163.30 | 6,000.00 | 836.70 |
| 554 Purchase of Wholesale Utilities | 183,322.02 | 2,164,584.19 | 0.00 | 2,164,584.19 | 2,485,926.00 | 321,341.81 - |
| 561 Capital Outlay | 6,000.00 | 189,872.69 | 1,406.68 | 191,279.37 | 206,501.39 | 15,222.02 |
| 577 Contingencies | 0.00 | 0.00 | 0.00 | 0.00 | 9,920.80 | 9,920.80 |
| Account Total: | 212,647.54 | 2,872,681.30 | 13,961.18 | 2,886,642.48 | 3,227,476.39 | 340,833.91 |
| Account Group Total: | 212,647.54 | 2,872,681.30 | 13,961.18 | 2,886,642.48 | 3,227,476.39 | 340,833.91 |
| 6000 Debt Service | | | | | | |
| 600C Debt Service | | | | | | |
| 564 Debt Service - Principle | 0.00 | 24,124.37 | 0.00 | 24,124.37 | 24,124.37 | 0.00 |
| 565 Debt Service - Interest | 0.00 | 13,672.43 | 0.00 | 13,672.43 | 22,263.43 | 8,591.00 |
| Account Total: | 0.00 | 37,796.80 | 0.00 | 37,796.80 | 46,387.80 | 8,591.00 |
| Account Group Total: | 0.00 | 37,796.80 | 0.00 | 37,796.80 | 46,387.80 | 8,591.00 |
| Fund Total: | 212,647.54 | 2,910,478.10 | 13,961.18 | 2,924,439.28 | 3,273,864.19 | 349,424.91 |
| Grand Total: | 212,647.54 | 2,910,478.10 | 13,961.18 | 2,924,439.28 | 3,273,864.19 | 349,424.91 |

Already paid this month's bill.